

# News Release



## Steady trends continue in the Greater Vancouver housing market

**VANCOUVER, B.C. – December 3, 2013** – Consistent home sale and listing activity has allowed balanced market conditions to prevail in the Greater Vancouver housing market for most of 2013.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential property sales in Greater Vancouver reached 2,321 on the Multiple Listing Service® (MLS®) in November 2013. This represents a 37.7 per cent increase compared to the 1,686 sales recorded in November 2012, and a 12.8 per cent decline compared to the 2,661 sales in October 2013.

Last month's sales were 1.2 per cent below the 10-year sales average for the month, while new listings were 1.5 per cent above the 10-year November average.

"We've seen steady and consistent trends in the Greater Vancouver housing market for much of this year," Sandra Wyant, REBGV president said. "This year's activity has resulted in gradual and modest increases in home prices of approximately one per cent over the last 12 months in the region."

New listings for detached, attached and apartment properties in Greater Vancouver totalled 3,245 in November. This represents a 17.7 per cent increase compared to the 2,758 new listings reported in November 2012 and a 24.8 per cent decline compared to the 4,315 new listings in October of this year.

The total number of properties currently listed for sale on the MLS® in Greater Vancouver is 13,986, a 10.9 per cent decrease compared to November 2012 and an 8.3 per cent decline compared to October 2013.

The sales-to-active-listings ratio currently sits at 16.6 per cent in Greater Vancouver.

The MLS® Home Price Index composite benchmark price for all residential properties in Greater Vancouver is currently \$603,000. This represents a 1 per cent increase compared to November 2012.

Sales of detached properties reached 926 in November 2013, an increase of 47.2 per cent from the 629 detached sales recorded in November 2012, and a 1.1 per cent increase from the 916 units sold in November 2011. The benchmark price for detached properties increased 1.1 per cent from November 2012 to \$924,800.

Sales of apartment properties reached 969 in November 2013, an increase of 29.2 per cent compared to the 750 sales in November 2012, and a decline of 3.1 per cent compared to the 1,000 sales in November 2011. The benchmark price of an apartment property increased 0.8 per cent from November 2012 to \$367,800.

Attached property sales in November 2013 totalled 426, an increase of 38.8 per cent compared to the 307 sales in November 2012, and a 4.1 per cent decline compared to the 444 attached properties sold in November 2011. The benchmark price of an attached unit is currently \$458,000, which is a 0.8 per cent increase from November 2012.

-30-

The real estate industry is a key economic driver in British Columbia. In 2012, 25,032 homes changed ownership in the Board's area, generating \$1.07 billion in economic spin-off activity and creating an estimated 7,125 jobs. The total dollar value of residential sales transacted throughout the MLS® system in Greater Vancouver totalled \$18.6 billion in 2012. The Real Estate Board of Greater Vancouver is an association representing more than 11,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit [www.rebgv.org](http://www.rebgv.org).

For more information please contact:

**Craig Munn**

Assistant Manager, Communication  
Real Estate Board of Greater Vancouver  
604.730.3146  
[cmunn@rebgv.org](mailto:cmunn@rebgv.org)



| Property Type           | Area              | Benchmark Price | Price Index | 1 Month Change % | 3 Month Change % | 6 Month Change % | 1 Year Change % | 3 Year Change % | 5 Year Change % |
|-------------------------|-------------------|-----------------|-------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|
| Residential / Composite | Lower Mainland    | \$541,300       | 152.8       | 0.1%             | -0.2%            | 0.3%             | 0.6%            | 5.7%            | 13.0%           |
|                         | Greater Vancouver | \$603,000       | 158.1       | 0.4%             | 0.3%             | 0.8%             | 1.0%            | 6.5%            | 16.9%           |
|                         | Bowen Island      | \$565,000       | 122.5       | -1.6%            | 1.4%             | 1.7%             | -1.5%           | -8.3%           | -3.3%           |
|                         | Burnaby East      | \$570,600       | 157.5       | 0.3%             | 0.6%             | 1.4%             | 3.6%            | 9.1%            | 17.2%           |
|                         | Burnaby North     | \$519,900       | 155.3       | -0.6%            | 0.6%             | 1.8%             | 2.8%            | 8.1%            | 16.0%           |
|                         | Burnaby South     | \$571,400       | 161.1       | 0.0%             | 0.1%             | 1.6%             | 1.0%            | 9.0%            | 18.4%           |
|                         | Coquitlam         | \$503,100       | 148.8       | 0.5%             | 0.8%             | 0.9%             | 0.3%            | 6.4%            | 11.5%           |
|                         | Ladner            | \$520,900       | 144.9       | -1.0%            | -1.8%            | -1.7%            | 1.3%            | 2.7%            | 9.7%            |
|                         | Maple Ridge       | \$384,900       | 130.1       | -0.3%            | -0.8%            | -0.1%            | -1.0%           | -1.1%           | -0.5%           |
|                         | New Westminster   | \$363,900       | 156.2       | -0.4%            | -1.3%            | -1.3%            | 1.4%            | 4.7%            | 11.3%           |
|                         | North Vancouver   | \$651,900       | 147.5       | 0.6%             | 0.3%             | 0.3%             | 1.9%            | 7.1%            | 14.9%           |
|                         | Pitt Meadows      | \$393,200       | 142.4       | 1.1%             | 1.9%             | 3.2%             | 1.5%            | 7.5%            | 7.7%            |
|                         | Port Coquitlam    | \$399,600       | 141.9       | 1.0%             | 1.4%             | 2.3%             | 0.9%            | 2.8%            | 4.4%            |
|                         | Port Moody        | \$511,300       | 141.2       | -0.4%            | -0.7%            | 0.2%             | -0.3%           | 2.7%            | 5.8%            |
|                         | Richmond          | \$568,600       | 165.1       | 0.1%             | -0.7%            | 0.0%             | -0.2%           | 4.2%            | 19.6%           |
|                         | Squamish          | \$390,200       | 126.0       | -0.5%            | -1.9%            | 0.8%             | 1.1%            | -0.9%           | -5.3%           |
|                         | Sunshine Coast    | \$340,800       | 119.4       | -1.1%            | 1.4%             | 2.1%             | -3.5%           | -6.4%           | -7.9%           |
|                         | Tsawwassen        | \$578,200       | 145.7       | -1.2%            | -2.5%            | -1.4%            | -1.9%           | 6.2%            | 12.1%           |
|                         | Vancouver East    | \$616,200       | 180.3       | 1.1%             | 1.3%             | 1.4%             | 1.9%            | 13.7%           | 27.0%           |
|                         | Vancouver West    | \$805,200       | 169.7       | 0.7%             | 0.6%             | 1.1%             | 2.0%            | 9.1%            | 25.4%           |
|                         | West Vancouver    | \$1,615,200     | 173.4       | 1.7%             | 2.5%             | 3.0%             | 7.6%            | 23.6%           | 35.5%           |
|                         | Whistler          | \$448,700       | 106.9       | 0.6%             | -1.0%            | 3.9%             | -1.0%           | -7.6%           | -18.3%          |
| Single Family Detached  | Lower Mainland    | \$758,100       | 161.1       | 0.1%             | 0.0%             | 0.6%             | 1.1%            | 10.8%           | 22.0%           |
|                         | Greater Vancouver | \$924,800       | 170.9       | 0.2%             | 0.1%             | 0.8%             | 1.1%            | 12.4%           | 28.2%           |
|                         | Bowen Island      | \$565,000       | 122.5       | -1.6%            | 1.4%             | 1.7%             | -1.5%           | -8.3%           | -3.3%           |
|                         | Burnaby East      | \$747,300       | 167.1       | -1.4%            | -0.8%            | -0.8%            | 3.9%            | 12.9%           | 29.4%           |
|                         | Burnaby North     | \$916,600       | 176.9       | -1.5%            | -1.6%            | 1.1%             | 0.7%            | 14.6%           | 33.3%           |
|                         | Burnaby South     | \$978,700       | 187.6       | 1.1%             | 0.8%             | 1.7%             | 0.2%            | 21.9%           | 40.3%           |
|                         | Coquitlam         | \$710,000       | 157.3       | 0.1%             | 0.0%             | 0.6%             | 0.7%            | 11.2%           | 18.4%           |
|                         | Ladner            | \$606,300       | 146.3       | -0.9%            | -1.4%            | -0.6%            | 2.5%            | 5.3%            | 11.7%           |
|                         | Maple Ridge       | \$461,300       | 131.1       | -0.2%            | -0.5%            | -0.3%            | 0.5%            | 1.6%            | 2.8%            |
|                         | New Westminster   | \$662,300       | 164.3       | -0.6%            | -0.8%            | -0.7%            | 2.6%            | 9.6%            | 25.4%           |
|                         | North Vancouver   | \$956,100       | 152.6       | 0.6%             | 0.3%             | 0.5%             | 2.7%            | 11.9%           | 20.6%           |
|                         | Pitt Meadows      | \$503,500       | 140.5       | -1.1%            | -1.0%            | 0.6%             | 0.1%            | 4.3%            | 11.2%           |
|                         | Port Coquitlam    | \$550,400       | 147.0       | 0.0%             | -0.3%            | 0.5%             | -0.5%           | 4.9%            | 12.2%           |
|                         | Port Moody        | \$857,100       | 158.8       | 0.1%             | 1.7%             | 3.2%             | 2.8%            | 13.4%           | 18.6%           |
|                         | Richmond          | \$929,700       | 187.2       | 0.6%             | -1.6%            | -0.8%            | -2.7%           | 8.3%            | 32.6%           |
|                         | Squamish          | \$493,100       | 133.2       | -1.7%            | -1.3%            | 2.9%             | 1.9%            | 6.5%            | 2.9%            |
|                         | Sunshine Coast    | \$338,800       | 118.7       | -1.2%            | 1.2%             | 1.9%             | -3.8%           | -6.9%           | -8.4%           |
|                         | Tsawwassen        | \$704,100       | 151.6       | -1.1%            | -1.3%            | 0.1%             | -1.1%           | 11.8%           | 19.9%           |
|                         | Vancouver East    | \$855,900       | 189.0       | 0.6%             | 0.8%             | 2.2%             | 2.5%            | 19.8%           | 39.9%           |
|                         | Vancouver West    | \$2,095,500     | 215.3       | 0.4%             | 0.7%             | 1.3%             | 3.3%            | 17.5%           | 51.6%           |
|                         | West Vancouver    | \$1,928,300     | 183.6       | 2.6%             | 3.6%             | 3.7%             | 8.8%            | 29.5%           | 43.7%           |
|                         | Whistler          | \$896,500       | 124.1       | -0.5%            | -0.5%            | 3.2%             | 2.2%            | 7.3%            | -5.8%           |

**HOW TO READ THE TABLE:**

• Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.

• Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.

• x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.



| Property Type | Area              | Benchmark Price | Price Index | 1 Month Change % | 3 Month Change % | 6 Month Change % | 1 Year Change % | 3 Year Change % | 5 Year Change % |
|---------------|-------------------|-----------------|-------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|
| Townhouse     | Lower Mainland    | \$387,600       | 140.7       | -0.5%            | -0.7%            | -0.4%            | -0.5%           | 0.3%            | 4.8%            |
|               | Greater Vancouver | \$458,000       | 148.6       | 0.0%             | 0.2%             | 0.7%             | 0.8%            | 2.3%            | 10.5%           |
|               | Burnaby East      | \$417,700       | 149.8       | -1.1%            | 0.3%             | 2.3%             | 0.9%            | 5.4%            | 8.6%            |
|               | Burnaby North     | \$401,200       | 149.6       | -1.5%            | 2.7%             | 1.4%             | 4.1%            | 2.8%            | 11.2%           |
|               | Burnaby South     | \$405,800       | 145.6       | -1.8%            | -0.5%            | 0.5%             | -2.4%           | 1.1%            | 9.2%            |
|               | Coquitlam         | \$378,100       | 138.9       | 0.4%             | -1.3%            | -1.1%            | -2.7%           | 4.3%            | 5.4%            |
|               | Ladner            | \$447,000       | 148.1       | 0.8%             | 1.9%             | -1.7%            | 2.8%            | 0.4%            | 13.8%           |
|               | Maple Ridge       | \$259,600       | 126.1       | -3.3%            | -5.0%            | -3.0%            | -4.1%           | -9.5%           | -7.5%           |
|               | New Westminster   | \$392,100       | 147.3       | -0.5%            | 0.6%             | -0.4%            | 2.1%            | 2.3%            | 13.0%           |
|               | North Vancouver   | \$576,600       | 138.0       | 0.1%             | -1.5%            | -0.7%            | 0.1%            | 2.3%            | 7.1%            |
|               | Pitt Meadows      | \$319,400       | 138.2       | 0.9%             | 2.0%             | 0.2%             | -3.8%           | 8.6%            | 1.7%            |
|               | Port Coquitlam    | \$375,900       | 143.1       | 1.0%             | 3.0%             | 3.6%             | 1.6%            | 3.8%            | 7.0%            |
|               | Port Moody        | \$397,400       | 134.3       | -1.0%            | -2.2%            | -1.1%            | -3.9%           | -3.2%           | -0.4%           |
|               | Richmond          | \$496,500       | 160.5       | 0.3%             | 0.1%             | 0.8%             | 0.8%            | 3.6%            | 17.2%           |
|               | Squamish          | \$347,200       | 126.0       | 1.3%             | 3.0%             | 7.3%             | 5.8%            | 1.3%            | -3.8%           |
|               | Tsawwassen        | \$447,900       | 138.5       | 1.1%             | -0.1%            | -3.8%            | 0.1%            | -6.9%           | 6.5%            |
|               | Vancouver East    | \$525,100       | 173.1       | 3.4%             | 1.6%             | 1.3%             | 5.1%            | 10.2%           | 21.3%           |
|               | Vancouver West    | \$705,100       | 159.5       | -0.6%            | 1.3%             | 1.3%             | 3.8%            | 6.4%            | 22.7%           |
|               | Whistler          | \$469,600       | 126.5       | 0.7%             | 3.0%             | 9.4%             | 5.9%            | 12.0%           | -0.4%           |
| Apartment     | Lower Mainland    | \$335,300       | 147.1       | 0.3%             | -0.2%            | 0.0%             | 0.2%            | 1.1%            | 5.4%            |
|               | Greater Vancouver | \$367,800       | 148.7       | 0.6%             | 0.5%             | 0.6%             | 0.8%            | 1.5%            | 8.4%            |
|               | Burnaby East      | \$401,500       | 152.4       | 6.2%             | 5.9%             | 7.2%             | 12.3%           | 11.1%           | 6.2%            |
|               | Burnaby North     | \$339,300       | 143.4       | 0.4%             | 1.8%             | 2.6%             | 3.5%            | 4.8%            | 6.5%            |
|               | Burnaby South     | \$376,800       | 151.3       | -0.4%            | -0.1%            | 1.5%             | 2.5%            | 4.0%            | 9.6%            |
|               | Coquitlam         | \$251,400       | 138.4       | 1.2%             | 2.8%             | 1.9%             | 0.1%            | -1.2%           | 2.4%            |
|               | Ladner            | \$285,000       | 135.1       | -2.9%            | -8.2%            | -6.9%            | -5.7%           | -4.7%           | -2.8%           |
|               | Maple Ridge       | \$181,200       | 132.1       | 3.5%             | 3.9%             | 5.9%             | -3.0%           | 0.1%            | -4.2%           |
|               | New Westminster   | \$270,400       | 154.6       | -0.3%            | -1.7%            | -1.5%            | 1.1%            | 3.3%            | 7.0%            |
|               | North Vancouver   | \$352,700       | 143.2       | 0.8%             | 0.9%             | 0.1%             | 1.1%            | 2.4%            | 10.0%           |
|               | Pitt Meadows      | \$249,700       | 147.6       | 3.5%             | 5.4%             | 8.4%             | 7.3%            | 9.7%            | 7.0%            |
|               | Port Coquitlam    | \$225,200       | 133.5       | 2.9%             | 2.8%             | 3.7%             | 2.4%            | -1.5%           | -6.9%           |
|               | Port Moody        | \$318,500       | 132.7       | -0.5%            | -1.6%            | -1.8%            | -0.7%           | -1.6%           | 0.8%            |
|               | Richmond          | \$346,700       | 147.0       | -0.7%            | -0.2%            | 0.2%             | 2.1%            | -0.7%           | 8.1%            |
|               | Squamish          | \$219,700       | 105.7       | -0.1%            | -11.3%           | -12.4%           | -8.9%           | -21.8%          | -24.9%          |
|               | Tsawwassen        | \$304,000       | 127.9       | -2.3%            | -7.4%            | -6.5%            | -6.0%           | -8.1%           | -8.0%           |
|               | Vancouver East    | \$310,300       | 171.2       | 1.1%             | 2.1%             | 0.5%             | 0.6%            | 6.1%            | 13.4%           |
|               | Vancouver West    | \$471,500       | 152.6       | 1.1%             | 0.5%             | 0.9%             | 0.7%            | 4.1%            | 14.1%           |
|               | West Vancouver    | \$581,700       | 127.1       | -4.7%            | -5.8%            | -4.1%            | -1.5%           | -4.7%           | -1.0%           |
|               | Whistler          | \$190,500       | 68.4        | 0.9%             | -10.2%           | -9.2%            | -16.1%          | -39.9%          | -48.9%          |

**HOW TO READ THE TABLE:**

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.

Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





MLS<sup>®</sup>  
HOME PRICE INDEX

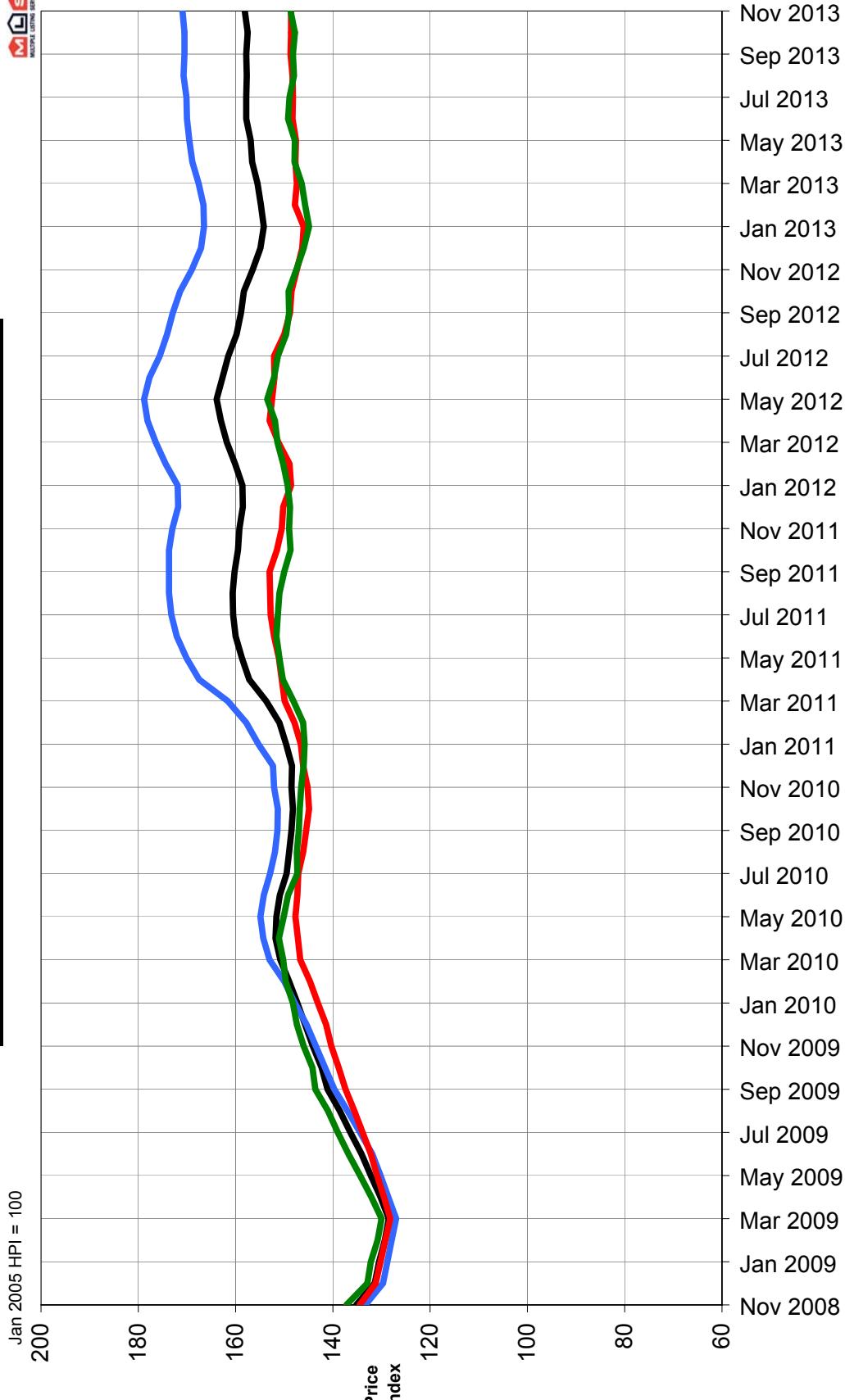
## Greater Vancouver 5 Year Trend

REAL ESTATE BOARD  
OF GREATER VANCOUVER



MLS<sup>®</sup>  
LIVING REPORT

Residential — Detached — Townhouse — Apartment



# MLS® SALES Facts



**November  
2013**

|                                 |                      | TOTALS                    |           |           |           |           |                     |           |           |             |             |
|---------------------------------|----------------------|---------------------------|-----------|-----------|-----------|-----------|---------------------|-----------|-----------|-------------|-------------|
|                                 |                      | West Vancouver/Hove Sound |           |           |           |           | Whistler/Port Moody |           |           |             |             |
|                                 |                      | Vancouver West            |           |           |           |           | Sunshine Coast      |           |           |             |             |
|                                 |                      | Vancouver East            |           |           |           |           | Richmond            |           |           |             |             |
|                                 |                      | Number of Sales           | Detached  | 92        | 90        | 30        | 76                  | 20        | 83        | 24          | 109         |
| <b>November 2013</b>            | Attached             | 59                        | 35        | 11        | 0         | 27        | 9                   | 24        | 16        | 20          | 140         |
|                                 | Apartment            | 143                       | 56        | 5         | 0         | 34        | 53                  | 88        | 19        | 21          | 77          |
| <b>October 2013</b>             | Median Selling Price | \$737,500                 | \$629,375 | n/a       | \$480,000 | \$631,500 | \$1,035,000         | \$642,500 | n/a       | \$990,000   | \$2,285,000 |
|                                 | Attached             | \$512,000                 | \$459,900 | n/a       | \$300,000 | n/a       | \$617,000           | n/a       | \$451,750 | \$528,500   | \$745,000   |
| <b>November 2012</b>            | Median Selling Price | \$379,000                 | \$282,000 | n/a       | \$216,250 | \$285,000 | \$384,950           | n/a       | \$335,000 | \$344,900   | \$471,250   |
|                                 | Attached             | 80                        | 108       | 30        | 4         | 112       | 18                  | 103       | 35        | 20          | 116         |
| <b>Jan. - Nov. 2013</b>         | Median Selling Price | \$1,044,000               | \$725,500 | \$668,750 | n/a       | \$480,000 | \$1,042,000         | \$882,500 | n/a       | \$1,058,571 | \$2,049,000 |
|                                 | Attached             | \$465,450                 | \$446,000 | n/a       | \$316,000 | n/a       | \$675,000           | \$396,850 | n/a       | \$524,000   | \$633,000   |
| <b>Jan. - Nov. 2012</b>         | Median Selling Price | \$362,500                 | \$292,000 | n/a       | \$223,000 | \$310,000 | \$361,000           | n/a       | \$353,750 | \$348,400   | \$470,000   |
|                                 | Attached             | 49                        | 60        | 24        | 1         | 58        | 11                  | 60        | 22        | 15          | 76          |
| <b>Jan. - Nov. Year-to-date</b> | Median Selling Price | \$715,000                 | \$633,500 | n/a       | n/a       | \$475,750 | n/a                 | \$905,000 | n/a       | \$1,070,000 | \$1,432,500 |
|                                 | Attached             | \$490,000                 | \$434,950 | n/a       | n/a       | \$259,950 | \$278,500           | \$805,000 | n/a       | \$494,750   | \$598,000   |
| <b>Jan. - Nov. 2013</b>         | Median Selling Price | \$365,000                 | \$273,250 | n/a       | n/a       | \$259,950 | \$275,000           | \$217,000 | n/a       | \$320,000   | \$339,800   |
|                                 | Attached             | 908                       | 1,052     | 406       | 31        | 1,042     | 257                 | 1,035     | 360       | 224         | 163         |
| <b>Jan. - Nov. 2012</b>         | Median Selling Price | \$520,000                 | \$435,000 | \$662,500 | n/a       | \$480,000 | \$683,000           | \$970,000 | \$802,550 | \$948,250   | \$880,000   |
|                                 | Attached             | \$481,500                 | \$439,600 | n/a       | n/a       | \$300,000 | \$419,910           | \$630,000 | \$427,500 | \$510,000   | \$632,944   |
| <b>Jan. - Nov. Year-to-date</b> | Median Selling Price | \$365,000                 | \$289,900 | \$324,000 | n/a       | \$212,000 | \$289,000           | \$372,250 | \$336,000 | \$339,450   | \$214,750   |
|                                 | Attached             | 780                       | 1,016     | 419       | 32        | 1,007     | 258                 | 888       | 368       | 178         | 932         |

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



# MLS® LISTINGS Facts



**November  
2013**

|                         |                     | West Vancouver/Hove Sound |          |                     |     |       |                    |          |                     |     |       | Whistler/Port McNeill |          |                     |       |       |                           |          |                     |     |       |                       |          |                     |     |     |
|-------------------------|---------------------|---------------------------|----------|---------------------|-----|-------|--------------------|----------|---------------------|-----|-------|-----------------------|----------|---------------------|-------|-------|---------------------------|----------|---------------------|-----|-------|-----------------------|----------|---------------------|-----|-----|
|                         |                     | Vancouver West            |          |                     |     |       | Sunshine Coast     |          |                     |     |       | Vancouver East        |          |                     |       |       | West Vancouver/Hove Sound |          |                     |     |       | Whistler/Port McNeill |          |                     |     |     |
|                         |                     | Number of Listings        |          | Sales to Listings   |     |       | Number of Listings |          | Sales to Listings   |     |       | Number of Listings    |          | Sales to Listings   |       |       | Number of Listings        |          | Sales to Listings   |     |       | Number of Listings    |          | Sales to Listings   |     |     |
|                         |                     | Detached                  | Attached | % Sales to Listings | n/a | n/a   | Detached           | Attached | % Sales to Listings | n/a | n/a   | Detached              | Attached | % Sales to Listings | n/a   | n/a   | Detached                  | Attached | % Sales to Listings | n/a | n/a   | Detached              | Attached | % Sales to Listings | n/a | n/a |
| <b>November 2013</b>    | Number of Listings  | 94                        | 115      | 36                  | 6   | 129   | 17                 | 95       | 28                  | 18  | 161   | 10                    | 90       | 140                 | 171   | 86    | 21                        | 1,217    | 20                  | 503 | 1,525 |                       |          |                     |     |     |
|                         | % Sales to Listings | 98%                       | 78%      | 83%                 | 33% | 59%   | 118%               | 87%      | 86%                 | 78% | 68%   | 80%                   | 80%      | 100%                | 75%   | 211%  | 40%                       | 92%      | 96%                 | 80% | 95%   | 90%                   | 120%     | n/a                 |     |     |
| <b>October 2013</b>     | Number of Listings  | 134                       | 125      | 54                  | 10  | 147   | 44                 | 145      | 55                  | 26  | 190   | 30                    | 88       | 189                 | 227   | 151   | 21                        | 1,636    | 37                  | 709 | 1,970 |                       |          |                     |     |     |
|                         | % Sales to Listings | 60%                       | 86%      | 56%                 | 40% | 76%   | 41%                | 71%      | 64%                 | 77% | 63%   | 57%                   | 44%      | 61%                 | 60%   | 60%   | 63%                       | 50%      | 61%                 | 53% | 29%   | 78%                   | 38%      | n/a                 |     |     |
| <b>November 2012</b>    | Number of Listings  | 99                        | 94       | 25                  | 9   | 92    | 18                 | 87       | 22                  | 19  | 139   | 24                    | 50       | 111                 | 159   | 72    | 20                        | 1,040    | 5                   | 20  | 508   | 1,210                 |          |                     |     |     |
|                         | % Sales to Listings | 64%                       | 74%      | 70%                 | 53% | 50%   | 71%                | 100%     | 65%                 | 50% | 62%   | 52%                   | 53%      | 48%                 | 33%   | 75%   | 53%                       | 33%      | 60%                 | 58% | 62%   | 60%                   | 62%      | n/a                 |     |     |
| <b>Jan. - Nov. 2013</b> | Number of Listings  | 2,057                     | 1,905    | 761                 | 132 | 2,081 | 489                | 1,860    | 622                 | 447 | 2,801 | 386                   | 1,171    | 2,415               | 3,087 | 1,731 | 309                       | 22,254   | 156                 | 316 | 8,601 | 21,981                |          |                     |     |     |
|                         | % Sales to Listings | 44%                       | 55%      | 53%                 | 23% | 50%   | 53%                | 56%      | 58%                 | 50% | 44%   | 42%                   | 37%      | 55%                 | 50%   | 42%   | 53%                       | 34%      | 56%                 | 53% | 53%   | 50%                   | 46%      | n/a                 |     |     |
| <b>Jan. - Nov. 2012</b> | Number of Listings  | 2,108                     | 2,050    | 775                 | 137 | 2,229 | 474                | 1,850    | 705                 | 448 | 3,252 | 450                   | 1,204    | 2,674               | 3,502 | 1,662 | 326                       | 23,846   | 166                 | 378 | 9,162 | 23,991                |          |                     |     |     |
|                         | % Sales to Listings | 47%                       | 50%      | 53%                 | 44% | 42%   | 48%                | 44%      | 38%                 | 52% | 49%   | 31%                   | 40%      | 52%                 | 52%   | 52%   | 42%                       | 42%      | 42%                 | 42% | 42%   | 42%                   | 42%      | n/a                 |     |     |

\* Year-to-date represent a cumulative total of listings rather than total active listings.





# Listing & Sales Activity Summary



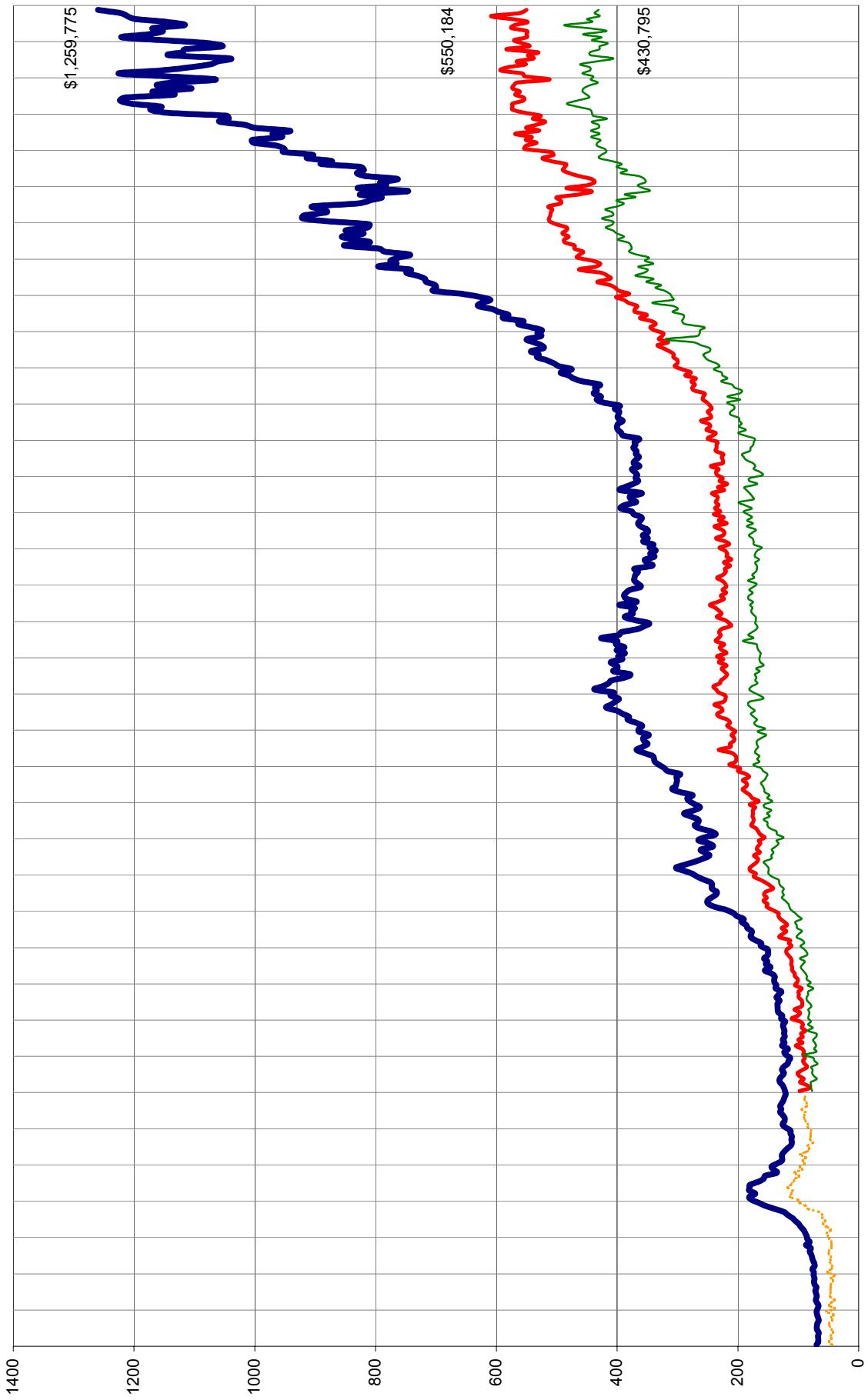
|                                  | Listings   |            |            |                                | Sales      |            |            |                                |                       |                        |                                 |
|----------------------------------|------------|------------|------------|--------------------------------|------------|------------|------------|--------------------------------|-----------------------|------------------------|---------------------------------|
|                                  | 1 Nov 2012 | 2 Oct 2013 | 3 Nov 2013 | Col. 2 & 3 Percentage Variance | 5 Nov 2012 | 6 Oct 2013 | 7 Nov 2013 | Col. 6 & 7 Percentage Variance | 9 Sep 2012 - Nov 2012 | 10 Sep 2013 - Nov 2013 | Col. 9 & 10 Percentage Variance |
| <b>BURNABY</b>                   |            |            |            | %                              |            |            |            | %                              |                       |                        | %                               |
| DETACHED                         | 99         | 134        | 94         | -29.9                          | 49         | 80         | 92         | 15.0                           | 143                   | 257                    | 79.7                            |
| ATTACHED                         | 69         | 106        | 73         | -31.1                          | 34         | 68         | 59         | -13.2                          | 129                   | 193                    | 49.6                            |
| APARTMENTS                       | 158        | 226        | 183        | -19.0                          | 102        | 162        | 143        | -11.7                          | 323                   | 463                    | 43.3                            |
| <b>COQUITLAM</b>                 |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 94         | 125        | 115        | -8.0                           | 60         | 108        | 90         | -16.7                          | 195                   | 280                    | 43.6                            |
| ATTACHED                         | 35         | 69         | 53         | -23.2                          | 22         | 51         | 35         | -31.4                          | 65                    | 121                    | 86.2                            |
| APARTMENTS                       | 81         | 124        | 86         | -30.6                          | 40         | 66         | 56         | -15.2                          | 145                   | 183                    | 26.2                            |
| <b>DELTA</b>                     |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 25         | 54         | 36         | -33.3                          | 24         | 30         | 30         | 0.0                            | 87                    | 87                     | 0.0                             |
| ATTACHED                         | 2          | 10         | 3          | -70.0                          | 4          | 7          | 11         | 57.1                           | 8                     | 25                     | 212.5                           |
| APARTMENTS                       | 13         | 24         | 13         | -45.8                          | 13         | 12         | 5          | -58.3                          | 34                    | 27                     | -20.6                           |
| <b>MAPLE RIDGE/PITT MEADOWS</b>  |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 92         | 147        | 129        | -12.2                          | 58         | 112        | 76         | -32.1                          | 215                   | 279                    | 29.8                            |
| ATTACHED                         | 48         | 56         | 34         | -39.3                          | 16         | 40         | 27         | -32.5                          | 58                    | 106                    | 82.8                            |
| APARTMENTS                       | 49         | 60         | 57         | -5.0                           | 32         | 33         | 34         | 3.0                            | 80                    | 94                     | 17.5                            |
| <b>NORTH VANCOUVER</b>           |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 87         | 145        | 95         | -34.5                          | 60         | 103        | 83         | -19.4                          | 182                   | 264                    | 45.1                            |
| ATTACHED                         | 30         | 60         | 35         | -41.7                          | 25         | 39         | 24         | -38.5                          | 63                    | 91                     | 44.4                            |
| APARTMENTS                       | 81         | 160        | 111        | -30.6                          | 59         | 77         | 88         | 14.3                           | 158                   | 222                    | 40.5                            |
| <b>NEW WESTMINSTER</b>           |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 18         | 44         | 17         | -61.4                          | 11         | 18         | 20         | 11.1                           | 49                    | 63                     | 28.6                            |
| ATTACHED                         | 7          | 16         | 16         | 0.0                            | 15         | 16         | 9          | -43.8                          | 30                    | 35                     | 16.7                            |
| APARTMENTS                       | 81         | 150        | 96         | -36.0                          | 54         | 63         | 53         | -15.9                          | 145                   | 176                    | 21.4                            |
| <b>PORT MOODY/BELCARRA</b>       |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 19         | 26         | 18         | -30.8                          | 15         | 20         | 14         | -30.0                          | 32                    | 52                     | 62.5                            |
| ATTACHED                         | 18         | 29         | 20         | -31.0                          | 15         | 18         | 20         | 11.1                           | 35                    | 58                     | 65.7                            |
| APARTMENTS                       | 24         | 42         | 16         | -61.9                          | 12         | 22         | 21         | -4.5                           | 37                    | 69                     | 86.5                            |
| <b>PORT COQUITLAM</b>            |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 22         | 55         | 28         | -49.1                          | 22         | 35         | 24         | -31.4                          | 75                    | 90                     | 20.0                            |
| ATTACHED                         | 35         | 48         | 20         | -58.3                          | 16         | 24         | 16         | -33.3                          | 45                    | 60                     | 33.3                            |
| APARTMENTS                       | 32         | 68         | 50         | -26.5                          | 21         | 19         | 19         | 0.0                            | 46                    | 59                     | 28.3                            |
| <b>RICHMOND</b>                  |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 139        | 190        | 161        | -15.3                          | 76         | 120        | 109        | -9.2                           | 209                   | 356                    | 70.3                            |
| ATTACHED                         | 93         | 96         | 100        | 4.2                            | 50         | 72         | 75         | 4.2                            | 157                   | 216                    | 37.6                            |
| APARTMENTS                       | 145        | 249        | 223        | -10.4                          | 81         | 132        | 104        | -21.2                          | 239                   | 358                    | 49.8                            |
| <b>SUNSHINE COAST</b>            |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 50         | 88         | 90         | 2.3                            | 30         | 39         | 25         | -35.9                          | 106                   | 105                    | -0.9                            |
| ATTACHED                         | 15         | 5          | 10         | 100.0                          | 0          | 3          | 4          | 33.3                           | 6                     | 12                     | 100.0                           |
| APARTMENTS                       | 5          | 18         | 30         | 66.7                           | 4          | 9          | 4          | -55.6                          | 16                    | 16                     | 0.0                             |
| <b>SQUAMISH</b>                  |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 24         | 30         | 10         | -66.7                          | 13         | 17         | 8          | -52.9                          | 37                    | 51                     | 37.8                            |
| ATTACHED                         | 12         | 13         | 9          | -30.8                          | 12         | 14         | 19         | 35.7                           | 24                    | 40                     | 66.7                            |
| APARTMENTS                       | 3          | 12         | 13         | 8.3                            | 7          | 4          | 4          | 0.0                            | 11                    | 13                     | 18.2                            |
| <b>VANCOUVER EAST</b>            |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 111        | 189        | 140        | -25.9                          | 91         | 116        | 116        | 0.0                            | 258                   | 379                    | 46.9                            |
| ATTACHED                         | 52         | 64         | 49         | -23.4                          | 35         | 51         | 45         | -11.8                          | 75                    | 138                    | 84.0                            |
| APARTMENTS                       | 102        | 191        | 149        | -22.0                          | 69         | 121        | 119        | -1.7                           | 210                   | 330                    | 57.1                            |
| <b>VANCOUVER WEST</b>            |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 159        | 227        | 171        | -24.7                          | 77         | 179        | 140        | -21.8                          | 267                   | 473                    | 77.2                            |
| ATTACHED                         | 67         | 92         | 56         | -39.1                          | 40         | 53         | 54         | 1.9                            | 124                   | 162                    | 30.6                            |
| APARTMENTS                       | 387        | 577        | 442        | -23.4                          | 241        | 345        | 293        | -15.1                          | 717                   | 982                    | 37.0                            |
| <b>WHISTLER/PEMBERTON</b>        |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 20         | 21         | 21         | 0.0                            | 10         | 6          | 20         | 233.3                          | 26                    | 40                     | 53.8                            |
| ATTACHED                         | 20         | 37         | 20         | -45.9                          | 20         | 29         | 24         | -17.2                          | 65                    | 85                     | 30.8                            |
| APARTMENTS                       | 32         | 40         | 28         | -30.0                          | 7          | 15         | 19         | 26.7                           | 36                    | 54                     | 50.0                            |
| <b>WEST VANCOUVER/HOWE SOUND</b> |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 72         | 151        | 86         | -43.0                          | 32         | 80         | 77         | -3.8                           | 126                   | 228                    | 81.0                            |
| ATTACHED                         | 5          | 8          | 5          | -37.5                          | 3          | 11         | 4          | -63.6                          | 7                     | 22                     | 214.3                           |
| APARTMENTS                       | 17         | 29         | 28         | -3.4                           | 8          | 18         | 7          | -61.1                          | 32                    | 39                     | 21.9                            |
| <b>GRAND TOTALS</b>              |            |            |            |                                |            |            |            |                                |                       |                        |                                 |
| DETACHED                         | 1031       | 1626       | 1211       | -25.5                          | 628        | 1063       | 924        | -13.1                          | 2007                  | 3004                   | 49.7                            |
| ATTACHED                         | 508        | 709        | 503        | -29.1                          | 307        | 496        | 426        | -14.1                          | 891                   | 1364                   | 53.1                            |
| APARTMENTS                       | 1210       | 1970       | 1525       | -22.6                          | 750        | 1098       | 969        | -11.7                          | 2229                  | 3085                   | 38.4                            |



## Residential Average Sale Prices - January 1977 to November 2013

DETACHED    DOTTED LINE    CONDOMINIUM    RED LINE    ATTACHED    GREEN LINE    APARTMENTS    BLACK LINE

IN THOUSANDS (\$)



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.