

News Release



FOR IMMEDIATE RELEASE:

Market activity picks up in May

VANCOUVER, BC – June 2, 2017 – Home buyer activity returned to near record levels across the Metro Vancouver* housing market in May.

Residential property sales in the region totalled 4,364 in May 2017, a decrease of 8.5 per cent from the 4,769 sales in May 2016, an all-time record, and an increase of 22.8 per cent compared to April 2017 when 3,553 homes sold.

Last month's sales were 23.7 per cent above the 10-year May sales average and is the third-highest selling May on record.

"Demand for condominiums and townhomes is driving today's activity," Jill Oudil, Real Estate Board of Greater Vancouver (REBGV) president said. "First-time buyers and people looking to downsize from their single-family homes are both competing for these two types of housing."

New listings for detached, attached and apartment properties in Metro Vancouver totalled 6,044 in May 2017. This represents a 3.9 per cent decrease compared to the 6,289 units listed in May 2016 and a 23.2 per cent increase compared to April 2017 when 4,907 homes were listed.

The month-over-month increase in new listings was led by detached homes at 27.1 per cent, followed by apartments at 22.7 per cent and townhomes at 14.1 per cent.

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 8,168, a 5.7 per cent increase compared to May 2016 (7,726) and a 4.5 per cent increase compared to April 2017 (7,813).

"Home buyers are beginning to have more selection to choose from in the detached market, but the number of condominiums for sale continues to decline," Oudil said.

The sales-to-active listings ratio across all residential categories is 53.4 per cent. By property type, the ratio is 31 per cent for detached homes, 76.1 per cent for townhomes, and 94.6 per cent for condominiums.

Generally, analysts say that downward pressure on home prices occurs when the ratio dips below the 12 per cent mark for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"While sales are inching closer to the record-breaking pace of 2016, the market itself looks different. Sales last year were driven by demand for single-family homes. This year, it's clear that townhomes and condominiums are leading the way," said Oudil. "It's important to work

with your local REALTOR® to understand the different factors affecting the market today.”

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$967,500. This represents an 8.8 per cent increase over May 2016 and a 2.8 per cent increase compared to April 2017.

Sales of detached properties in May 2017 reached 1,548, a decrease of 17 per cent from the 1,865 detached sales recorded in May 2016. The benchmark price for a detached property is \$1,561,000. This represents a 3.1 per cent increase over May 2016 and a 2.9 per cent increase compared to April 2017.

Sales of apartment properties reached 2,025 in May 2017, a decrease of 5.8 per cent compared to the 2,150 sales in May 2016. The benchmark price for an apartment property is \$571,300. This represents a 17.8 per cent increase over May 2016 and a 3.1 per cent increase compared to April 2017.

Attached property sales in May 2017 totalled 791, an increase of 4.9 per cent compared to the 754 sales in May 2016. The benchmark price for an attached property is \$715,400. This represents a 13.1 per cent increase over May 2016 and a 1.9 per cent increase compared to April 2017.

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*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, Pitt Meadows, Maple Ridge, and South Delta.

The real estate industry is a key economic driver in British Columbia. In 2016, 39,943 homes changed ownership in the Board's area, generating \$2.5 billion in economic spin-off activity and an estimated 17,600 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$40 billion in 2016.

The Real Estate Board of Greater Vancouver is an association representing more than 13,500 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.rebgv.org.

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| Property Type | Area | Benchmark Price | Price Index | 1 Month Change % | 3 Month Change % | 6 Month Change % | 1 Year Change % | 3 Year Change % | 5 Year Change % | 10 Year Change % |
|-------------------------|-------------------|-----------------|-------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|------------------|
| Residential / Composite | Lower Mainland | \$867,500 | 244.6 | 2.8% | 6.9% | 6.8% | 10.3% | 55.1% | 55.6% | 79.1% |
| | Greater Vancouver | \$967,500 | 253.2 | 2.8% | 6.7% | 6.5% | 8.8% | 54.7% | 55.0% | 85.6% |
| | Bowen Island | \$870,800 | 188.8 | -0.9% | 6.1% | 7.0% | 20.6% | 49.1% | 39.3% | 41.7% |
| | Burnaby East | \$900,600 | 248.6 | 3.8% | 7.4% | 7.7% | 5.7% | 53.6% | 56.8% | 81.7% |
| | Burnaby North | \$830,100 | 249.5 | 2.0% | 5.3% | 7.5% | 11.4% | 55.4% | 58.5% | 83.5% |
| | Burnaby South | \$929,800 | 262.8 | 2.5% | 5.8% | 9.4% | 14.7% | 58.2% | 59.8% | 94.7% |
| | Coquitlam | \$818,800 | 243.0 | 3.4% | 9.5% | 8.8% | 8.2% | 57.1% | 60.4% | 80.0% |
| | Ladner | \$801,600 | 222.8 | 0.7% | 3.5% | -1.6% | -2.7% | 48.8% | 43.2% | 71.4% |
| | Maple Ridge | \$610,600 | 206.3 | 3.6% | 7.1% | 6.4% | 14.2% | 56.6% | 55.6% | 55.5% |
| | New Westminster | \$584,900 | 249.1 | 4.1% | 8.5% | 11.1% | 16.1% | 55.4% | 56.1% | 76.2% |
| | North Vancouver | \$1,035,800 | 233.7 | 3.0% | 6.9% | 5.3% | 8.4% | 54.2% | 55.8% | 75.8% |
| | Pitt Meadows | \$601,200 | 219.9 | 3.4% | 7.6% | 6.9% | 18.4% | 55.0% | 60.5% | 60.6% |
| | Port Coquitlam | \$647,300 | 229.4 | 4.7% | 10.0% | 12.3% | 12.9% | 58.2% | 57.9% | 67.2% |
| | Port Moody | \$832,900 | 230.3 | 3.4% | 8.2% | 8.9% | 11.0% | 56.1% | 63.1% | 71.1% |
| | Richmond | \$913,500 | 264.7 | 2.9% | 5.9% | 6.4% | 7.7% | 56.1% | 52.8% | 96.5% |
| | Squamish | \$701,300 | 228.6 | 1.0% | 5.7% | 11.8% | 21.7% | 75.0% | 80.3% | 83.9% |
| | Sunshine Coast | \$538,600 | 188.7 | 0.4% | 6.4% | 9.6% | 20.5% | 51.9% | 46.2% | 41.5% |
| | Tsawwassen | \$950,900 | 238.2 | 0.7% | 5.2% | -0.7% | -1.4% | 55.5% | 53.9% | 82.0% |
| | Vancouver East | \$1,027,300 | 300.9 | 2.9% | 7.9% | 6.4% | 10.3% | 60.1% | 66.3% | 114.3% |
| | Vancouver West | \$1,283,500 | 270.5 | 2.5% | 6.1% | 4.6% | 6.1% | 51.5% | 52.7% | 94.0% |
| | West Vancouver | \$2,597,000 | 278.7 | 3.5% | 5.4% | 3.5% | 0.2% | 55.0% | 57.2% | 100.6% |
| | Whistler | \$792,000 | 184.0 | -0.3% | 3.6% | 10.9% | 18.3% | 72.9% | 63.6% | 51.3% |
| Single Family Detached | Lower Mainland | \$1,267,500 | 269.2 | 2.9% | 6.0% | 4.3% | 5.2% | 60.8% | 62.5% | 100.0% |
| | Greater Vancouver | \$1,561,000 | 287.9 | 2.9% | 5.9% | 3.3% | 3.1% | 61.2% | 61.0% | 113.1% |
| | Bowen Island | \$870,800 | 188.8 | -0.9% | 6.1% | 7.0% | 20.6% | 49.1% | 39.3% | 41.7% |
| | Burnaby East | \$1,237,800 | 276.8 | 3.2% | 6.7% | 5.6% | 0.0% | 60.7% | 61.3% | 107.0% |
| | Burnaby North | \$1,563,200 | 302.3 | 2.3% | 4.2% | 2.8% | -0.6% | 59.9% | 65.9% | 124.3% |
| | Burnaby South | \$1,682,600 | 322.1 | 3.1% | 2.8% | 2.5% | 5.2% | 66.8% | 67.6% | 140.9% |
| | Coquitlam | \$1,231,200 | 273.2 | 3.7% | 9.9% | 5.9% | 3.7% | 64.4% | 71.3% | 104.6% |
| | Ladner | \$972,000 | 234.3 | 0.4% | 2.5% | -4.4% | -5.3% | 55.5% | 48.5% | 80.9% |
| | Maple Ridge | \$760,300 | 216.6 | 3.7% | 7.0% | 6.5% | 13.5% | 62.7% | 63.7% | 67.5% |
| | New Westminster | \$1,093,200 | 271.2 | 3.1% | 6.5% | 6.5% | 1.3% | 61.0% | 59.1% | 103.0% |
| | North Vancouver | \$1,656,500 | 263.7 | 3.6% | 6.4% | 1.9% | 3.0% | 66.3% | 68.2% | 99.9% |
| | Pitt Meadows | \$824,400 | 232.3 | 3.6% | 6.9% | 3.8% | 13.1% | 64.3% | 65.6% | 74.7% |
| | Port Coquitlam | \$967,600 | 258.1 | 5.6% | 12.5% | 12.0% | 6.8% | 68.9% | 71.5% | 93.9% |
| | Port Moody | \$1,430,100 | 264.1 | 4.6% | 6.5% | 4.0% | 5.7% | 57.7% | 69.5% | 96.4% |
| | Richmond | \$1,634,800 | 327.9 | 2.9% | 4.7% | 1.5% | -0.5% | 68.3% | 59.9% | 140.2% |
| | Squamish | \$880,500 | 234.1 | 2.8% | 8.6% | 11.2% | 20.7% | 64.5% | 71.8% | 86.1% |
| | Sunshine Coast | \$535,500 | 187.6 | 0.6% | 6.6% | 9.6% | 20.3% | 51.8% | 45.9% | 40.7% |
| | Tsawwassen | \$1,209,400 | 260.4 | 0.5% | 5.0% | -1.1% | -3.8% | 63.0% | 63.7% | 99.2% |
| | Vancouver East | \$1,513,800 | 334.6 | 2.7% | 6.2% | 2.7% | 3.9% | 67.5% | 75.6% | 146.2% |
| | Vancouver West | \$3,588,300 | 368.4 | 2.6% | 4.8% | 1.9% | 4.2% | 60.7% | 59.4% | 154.1% |
| | West Vancouver | \$3,080,600 | 292.9 | 3.4% | 4.9% | 2.2% | -1.5% | 53.1% | 57.9% | 110.4% |
| | Whistler | \$1,462,200 | 202.4 | 4.9% | 7.3% | 10.5% | 19.2% | 55.3% | 68.7% | 63.5% |

HOW TO READ THE TABLE:

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
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In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.



| Property Type | Area | Benchmark Price | Price Index | 1 Month Change % | 3 Month Change % | 6 Month Change % | 1 Year Change % | 3 Year Change % | 5 Year Change % | 10 Year Change % |
|---------------|-------------------|-----------------|-------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|------------------|
| Townhouse | Lower Mainland | \$602,800 | 218.2 | 2.3% | 7.0% | 7.5% | 17.6% | 51.9% | 50.0% | 63.4% |
| | Greater Vancouver | \$715,400 | 231.2 | 1.9% | 5.9% | 7.2% | 13.1% | 51.9% | 52.3% | 73.6% |
| | Burnaby East | \$601,400 | 215.7 | 5.1% | 11.8% | 13.5% | 20.8% | 42.4% | 42.9% | 60.5% |
| | Burnaby North | \$567,400 | 211.6 | 0.4% | 5.2% | 5.9% | 17.2% | 37.6% | 42.5% | 55.0% |
| | Burnaby South | \$612,000 | 219.6 | 3.2% | 5.7% | 6.6% | 22.0% | 43.9% | 44.1% | 66.7% |
| | Coquitlam | \$565,100 | 207.6 | 1.9% | 7.2% | 10.7% | 8.1% | 44.9% | 47.7% | 56.4% |
| | Ladner | \$657,900 | 218.0 | 2.1% | 6.6% | 10.4% | 7.1% | 45.9% | 43.5% | 66.9% |
| | Maple Ridge | \$431,200 | 209.5 | 4.0% | 9.0% | 7.3% | 18.8% | 55.3% | 56.7% | 52.8% |
| | New Westminster | \$591,000 | 222.0 | 2.5% | 8.3% | 15.0% | 10.6% | 46.5% | 48.8% | 67.0% |
| | North Vancouver | \$917,500 | 219.6 | 3.3% | 7.4% | 9.1% | 14.9% | 52.2% | 52.4% | 67.9% |
| | Pitt Meadows | \$516,800 | 223.6 | 3.8% | 7.7% | 8.2% | 23.5% | 57.5% | 60.9% | 62.5% |
| | Port Coquitlam | \$574,100 | 217.7 | 3.1% | 7.3% | 9.1% | 15.3% | 53.3% | 51.0% | 60.0% |
| | Port Moody | \$561,000 | 189.6 | 2.6% | 8.7% | 8.0% | 3.7% | 36.2% | 37.9% | 41.2% |
| | Richmond | \$762,800 | 246.6 | 1.7% | 4.0% | 5.6% | 11.3% | 50.0% | 49.8% | 88.0% |
| | Squamish | \$726,400 | 263.9 | -3.3% | -0.4% | 15.7% | 26.2% | 105.4% | 133.3% | 119.6% |
| | Tsawwassen | \$648,800 | 214.4 | 2.7% | 5.2% | 8.4% | 6.4% | 48.4% | 39.5% | 64.2% |
| | Vancouver East | \$792,300 | 261.2 | 3.7% | 6.9% | 3.5% | 9.2% | 50.3% | 52.7% | 83.7% |
| | Vancouver West | \$1,154,200 | 261.1 | 2.6% | 7.9% | 6.0% | 11.5% | 58.7% | 62.6% | 95.9% |
| | Whistler | \$830,100 | 222.0 | -4.9% | -1.5% | 7.5% | 14.3% | 76.2% | 72.8% | 94.4% |
| Apartment | Lower Mainland | \$517,600 | 226.0 | 3.1% | 8.8% | 11.8% | 19.1% | 50.1% | 49.6% | 60.4% |
| | Greater Vancouver | \$571,300 | 229.7 | 3.1% | 8.6% | 11.6% | 17.8% | 50.5% | 50.7% | 65.4% |
| | Burnaby East | \$594,000 | 225.5 | 5.6% | 8.9% | 10.2% | 8.7% | 45.0% | 61.3% | 52.5% |
| | Burnaby North | \$539,300 | 228.0 | 2.2% | 7.1% | 13.3% | 25.8% | 56.7% | 57.8% | 66.4% |
| | Burnaby South | \$610,700 | 245.2 | 2.6% | 8.7% | 15.8% | 23.1% | 58.2% | 60.1% | 79.2% |
| | Coquitlam | \$397,100 | 218.6 | 3.6% | 10.6% | 15.7% | 21.4% | 56.3% | 52.0% | 57.7% |
| | Ladner | \$395,800 | 187.6 | 0.1% | 4.0% | -1.2% | 3.4% | 28.8% | 24.2% | 42.6% |
| | Maple Ridge | \$225,700 | 163.0 | 3.3% | 7.9% | 9.8% | 20.7% | 34.9% | 23.5% | 13.2% |
| | New Westminster | \$430,000 | 244.9 | 4.7% | 9.6% | 13.2% | 25.3% | 54.4% | 56.1% | 69.0% |
| | North Vancouver | \$502,000 | 204.3 | 2.5% | 8.4% | 11.0% | 18.8% | 42.4% | 43.0% | 52.0% |
| | Pitt Meadows | \$338,700 | 200.2 | 2.8% | 9.3% | 10.3% | 22.3% | 40.5% | 54.8% | 39.0% |
| | Port Coquitlam | \$349,900 | 207.4 | 4.5% | 9.6% | 16.0% | 24.9% | 52.2% | 49.4% | 44.3% |
| | Port Moody | \$545,900 | 227.5 | 2.8% | 9.5% | 15.7% | 23.3% | 65.2% | 70.7% | 68.4% |
| | Richmond | \$522,900 | 220.8 | 4.1% | 9.9% | 16.3% | 26.2% | 48.3% | 48.3% | 63.1% |
| | Squamish | \$402,600 | 193.9 | 2.0% | 8.9% | 11.5% | 21.7% | 94.5% | 57.4% | 53.3% |
| | Tsawwassen | \$426,400 | 179.8 | 0.8% | 5.6% | 1.2% | 9.2% | 34.9% | 27.1% | 36.6% |
| | Vancouver East | \$496,800 | 274.1 | 3.4% | 11.3% | 13.5% | 23.1% | 55.1% | 59.9% | 86.8% |
| | Vancouver West | \$737,500 | 238.7 | 2.7% | 7.1% | 7.5% | 9.6% | 49.4% | 51.0% | 72.5% |
| | West Vancouver | \$1,033,000 | 225.7 | 4.2% | 10.4% | 15.7% | 21.3% | 76.3% | 59.1% | 64.3% |
| | Whistler | \$437,700 | 143.5 | 1.9% | 7.7% | 14.3% | 24.6% | 116.8% | 83.3% | 13.3% |

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Townhome properties are similar to attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.

Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

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MLS[®]
HOME PRICE INDEX

Greater Vancouver 5 Year Trend

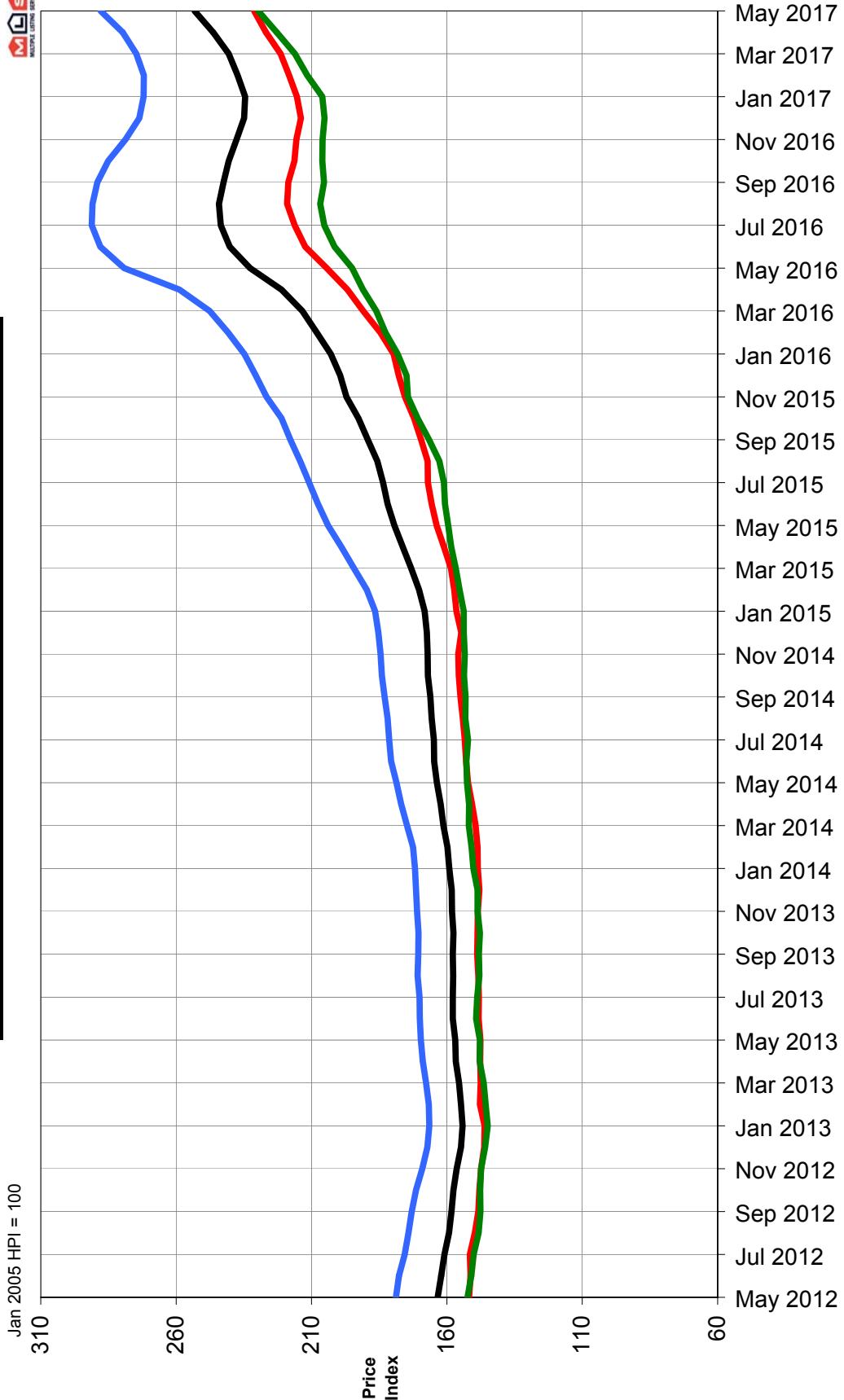
REAL ESTATE BOARD
OF GREATER VANCOUVER



Multiple Listing Service[®]

Jan 2005 HPI = 100

— Residential — Detached — Townhouse — Apartment



MLS® SALES Facts



May
2017



Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands

MLS® LISTINGS Facts



**May
2017**

| | | Burndaby | | Coquitlam | | Delta - South | | Islands - Gulf | | Maple Ridge/Pitt Meadows | | New Westminster | | North Vancouver | | Port Coquitlam | | Richmond | | Squamish | | Sunshine Coast | | Vancouver East | | West Vancouver/Hove Sound | | Whistler/Memberton | | TOTALS | |
|-------------------------|----------------------|----------|----------|-----------|-------------|---------------|----------|----------------|-------------|--------------------------|--------|-----------------|---------------------|-----------------|-------------|---------------------|--------|-------------|---------------------|----------|-------------|---------------------|--------|----------------|---------------------|---------------------------|-------------|---------------------|--------|-------------|---------------------|
| Number | of Listings | Detached | Attached | Number | of Listings | Detached | Attached | Number | of Listings | % Sales to Listings | Number | of Listings | % Sales to Listings | Number | of Listings | % Sales to Listings | Number | of Listings | % Sales to Listings | Number | of Listings | % Sales to Listings | Number | of Listings | % Sales to Listings | Number | of Listings | % Sales to Listings | Number | of Listings | % Sales to Listings |
| May 2017 | | 257 | 141 | 239 | 70 | 102 | 15 | 18 | 279 | 11% | 69% | 110% | 0% | 64% | 110% | 66% | 98 | 47 | 302 | 60 | 111 | 319 | 279 | 198 | 38 | 2,675 | | | | | |
| | | 333 | 174 | 333 | 22 | 80 | 22 | 0 | 158 | n/a | 100% | 109% | n/a | 75% | 82% | 105% | 51% | 64% | 88% | 32 | 13 | 94 | 112 | 12 | 36 | 936 | 936 | | | | |
| April 2017 | | 187 | 118 | 183 | 74 | 15 | 0 | 67 | 25 | 58 | 114% | 114% | n/a | 105% | 82% | 86% | 43 | 62 | 74% | 33 | 35 | 12 | 253 | 684 | 31 | 25 | 2,433 | | | | |
| | | 271 | 138 | 271 | 20 | 0 | 89 | 145 | 136 | 49 | 162 | 186 | 13 | 101% | 80% | 60% | 29 | 34 | 23 | 22 | 21 | 7 | 214 | 531 | 40 | 34 | 1,983 | | | | |
| May 2016 | | 288 | 134 | 272 | 70 | 43 | 0 | 108 | 272 | 56% | 62% | 74% | 91% | 54% | 57% | 65% | 68% | 73% | 51% | 59% | 69% | 59% | 49% | 45% | 41% | 100% | 100% | | | | |
| | | 288 | 192 | 288 | 32 | 0 | 63 | 149 | 202 | 61 | 100% | 91% | n/a | 101% | 80% | 101% | 21 | 56 | 36 | 37 | 169 | 31 | 11 | 66 | 109 | 19 | 34 | 944 | | | |
| Jan. - May. 2017 | Year-to-date* | 942 | 478 | 805 | 283 | 489 | 85 | 4 | 892 | 57% | 52% | 74% | 91% | 106% | 104% | 104% | 44% | 55% | 57% | 67% | 108% | 69% | 60% | 63% | 48% | 76% | 76% | 2,414 | | | |
| | | 1,284 | 700 | 1,264 | 110 | 0 | 412 | 645 | 178 | 88% | 92% | 74% | n/a | 71% | 73% | 73% | 70% | 109% | 106% | 89% | 56% | 106% | 164% | 73% | 81% | 63% | 132% | n/a | | | |
| | | 1,200 | 553 | 1,200 | 89 | 636 | 89 | 0 | 419 | 61% | 44% | 91% | n/a | 71% | 88% | 86% | 65% | 55% | 66% | 77% | 78% | 84% | 88% | 102% | 76% | 74% | 72% | 90% | | | |
| | | 1,200 | 868 | 1,200 | 0 | 327 | 141 | 0 | 686 | 67% | 58% | 52% | n/a | 52% | 78% | 78% | 73% | 72% | 58% | 78% | 79% | 81% | 89% | 89% | 81% | 59% | 56% | 93% | | | |
| | | 1,200 | 60% | 1,200 | 72% | 82% | 52% | 0 | 802 | 68% | 52% | 87% | n/a | 87% | 88% | 88% | 80% | 80% | 82% | 82% | 80% | 80% | 82% | 80% | 80% | 80% | 80% | n/a | | | |
| | | 1,200 | 89% | 1,200 | 85% | 89% | 85% | 77% | 88% | 88% | 88% | 92% | n/a | 92% | 92% | 92% | 80% | 80% | 80% | 80% | 76% | 76% | 76% | 76% | 72% | 72% | 72% | 72% | n/a | | |

* Year-to-date listings represent a cumulative total of listings rather than total active listings.





Listing & Sales Activity Summary



| | Listings | | | | Sales | | | | | | |
|----------------------------------|------------------|------------------|------------------|--------------------------------------|------------------|------------------|------------------|--------------------------------------|-----------------------------|------------------------------|---------------------------------------|
| | 1 May 2016 | 2 Apr 2017 | 3 May 2017 | Col. 2 & 3 Percentage Variance | 5 May 2016 | 6 Apr 2017 | 7 May 2017 | Col. 6 & 7 Percentage Variance | 9 Mar 2016 - May 2016 | 10 Mar 2017 - May 2017 | Col. 9 & 10 Percentage Variance |
| BURNABY | | | | % | | | | % | | | % |
| DETACHED | 288 | 187 | 257 | 37.4 | 128 | 104 | 116 | 11.5 | 467 | 320 | -31.5 |
| ATTACHED | 134 | 118 | 141 | 19.5 | 103 | 67 | 105 | 56.7 | 272 | 241 | -11.4 |
| APARTMENTS | 288 | 271 | 333 | 22.9 | 267 | 238 | 277 | 16.4 | 868 | 735 | -15.3 |
| COQUITLAM | | | | | | | | | | | |
| DETACHED | 272 | 183 | 239 | 30.6 | 194 | 113 | 144 | 27.4 | 565 | 356 | -37.0 |
| ATTACHED | 70 | 74 | 70 | -5.4 | 73 | 55 | 76 | 38.2 | 212 | 180 | -15.1 |
| APARTMENTS | 192 | 138 | 174 | 26.1 | 177 | 126 | 139 | 10.3 | 506 | 418 | -17.4 |
| DELTA | | | | | | | | | | | |
| DETACHED | 108 | 91 | 102 | 12.1 | 80 | 52 | 70 | 34.6 | 260 | 189 | -27.3 |
| ATTACHED | 43 | 15 | 15 | 0.0 | 14 | 15 | 15 | 0.0 | 37 | 46 | 24.3 |
| APARTMENTS | 32 | 20 | 22 | 10.0 | 25 | 20 | 19 | -5.0 | 80 | 59 | -26.3 |
| MAPLE RIDGE/PITT MEADOWS | | | | | | | | | | | |
| DETACHED | 272 | 186 | 279 | 50.0 | 235 | 140 | 184 | 31.4 | 755 | 446 | -40.9 |
| ATTACHED | 108 | 67 | 77 | 14.9 | 77 | 68 | 85 | 25.0 | 250 | 220 | -12.0 |
| APARTMENTS | 63 | 89 | 80 | -10.1 | 85 | 90 | 91 | 1.1 | 227 | 279 | 22.9 |
| NORTH VANCOUVER | | | | | | | | | | | |
| DETACHED | 240 | 162 | 270 | 66.7 | 137 | 110 | 139 | 26.4 | 477 | 347 | -27.3 |
| ATTACHED | 56 | 58 | 61 | 5.2 | 61 | 36 | 50 | 38.9 | 177 | 120 | -32.2 |
| APARTMENTS | 202 | 136 | 165 | 21.3 | 145 | 106 | 135 | 27.4 | 443 | 367 | -17.2 |
| NEW WESTMINSTER | | | | | | | | | | | |
| DETACHED | 85 | 43 | 58 | 34.9 | 47 | 28 | 37 | 32.1 | 162 | 91 | -43.8 |
| ATTACHED | 21 | 25 | 32 | 28.0 | 16 | 20 | 24 | 20.0 | 51 | 65 | 27.5 |
| APARTMENTS | 149 | 145 | 158 | 9.0 | 136 | 131 | 166 | 26.7 | 392 | 416 | 6.1 |
| PORT MOODY/BELCARRA | | | | | | | | | | | |
| DETACHED | 51 | 43 | 47 | 9.3 | 34 | 22 | 30 | 36.4 | 138 | 74 | -46.4 |
| ATTACHED | 37 | 29 | 30 | 3.4 | 33 | 19 | 33 | 73.7 | 88 | 68 | -22.7 |
| APARTMENTS | 53 | 52 | 57 | 9.6 | 54 | 40 | 42 | 5.0 | 146 | 127 | -13.0 |
| PORT COQUITLAM | | | | | | | | | | | |
| DETACHED | 107 | 62 | 98 | 58.1 | 80 | 45 | 68 | 51.1 | 253 | 162 | -36.0 |
| ATTACHED | 36 | 34 | 51 | 50.0 | 38 | 27 | 43 | 59.3 | 130 | 104 | -20.0 |
| APARTMENTS | 61 | 49 | 71 | 44.9 | 63 | 48 | 60 | 25.0 | 220 | 164 | -25.5 |
| RICHMOND | | | | | | | | | | | |
| DETACHED | 408 | 264 | 302 | 14.4 | 209 | 157 | 167 | 6.4 | 675 | 475 | -29.6 |
| ATTACHED | 169 | 144 | 159 | 10.4 | 95 | 121 | 140 | 15.7 | 337 | 370 | 9.8 |
| APARTMENTS | 355 | 236 | 333 | 41.1 | 325 | 230 | 255 | 10.9 | 887 | 760 | -14.3 |
| SUNSHINE COAST | | | | | | | | | | | |
| DETACHED | 123 | 114 | 111 | -2.6 | 133 | 67 | 82 | 22.4 | 393 | 208 | -47.1 |
| ATTACHED | 11 | 22 | 13 | -40.9 | 18 | 13 | 18 | 38.5 | 37 | 37 | 0.0 |
| APARTMENTS | 7 | 7 | 12 | 71.4 | 15 | 10 | 9 | -10.0 | 41 | 26 | -36.6 |
| SQUAMISH | | | | | | | | | | | |
| DETACHED | 58 | 49 | 60 | 22.4 | 40 | 34 | 37 | 8.8 | 121 | 101 | -16.5 |
| ATTACHED | 31 | 23 | 32 | 39.1 | 33 | 31 | 29 | -6.5 | 76 | 82 | 7.9 |
| APARTMENTS | 24 | 21 | 35 | 66.7 | 22 | 18 | 32 | 77.8 | 84 | 67 | -20.2 |
| VANCOUVER EAST | | | | | | | | | | | |
| DETACHED | 358 | 291 | 319 | 9.6 | 216 | 142 | 199 | 40.1 | 603 | 496 | -17.7 |
| ATTACHED | 66 | 79 | 94 | 19.0 | 48 | 48 | 54 | 12.5 | 157 | 147 | -6.4 |
| APARTMENTS | 232 | 214 | 253 | 18.2 | 182 | 164 | 212 | 29.3 | 585 | 556 | -5.0 |
| VANCOUVER WEST | | | | | | | | | | | |
| DETACHED | 303 | 241 | 279 | 15.8 | 191 | 109 | 187 | 71.6 | 640 | 391 | -38.9 |
| ATTACHED | 109 | 90 | 112 | 24.4 | 88 | 62 | 80 | 29.0 | 276 | 206 | -25.4 |
| APARTMENTS | 693 | 531 | 684 | 28.8 | 572 | 438 | 526 | 20.1 | 1811 | 1418 | -21.7 |
| WHISTLER/PEMBERTON | | | | | | | | | | | |
| DETACHED | 29 | 15 | 38 | 153.3 | 22 | 15 | 23 | 53.3 | 81 | 52 | -35.8 |
| ATTACHED | 34 | 25 | 36 | 44.0 | 45 | 29 | 31 | 6.9 | 110 | 87 | -20.9 |
| APARTMENTS | 34 | 34 | 25 | -26.5 | 47 | 42 | 34 | -19.0 | 137 | 119 | -13.1 |
| WEST VANCOUVER/HOWE SOUND | | | | | | | | | | | |
| DETACHED | 213 | 160 | 198 | 23.8 | 102 | 66 | 63 | -4.5 | 361 | 188 | -47.9 |
| ATTACHED | 19 | 17 | 12 | -29.4 | 12 | 9 | 8 | -11.1 | 25 | 26 | 4.0 |
| APARTMENTS | 29 | 40 | 31 | -22.5 | 35 | 21 | 28 | 33.3 | 82 | 77 | -6.1 |
| GRAND TOTALS | 2915 | 2091 | 2657 | 27.1 | 1848 | 1204 | 1546 | 28.4 | 5951 | 3896 | -34.5 |
| DETACHED | 944 | 820 | 935 | 14.0 | 754 | 620 | 791 | 27.6 | 2235 | 1999 | -10.6 |
| ATTACHED | 2414 | 1983 | 2433 | 22.7 | 2150 | 1722 | 2025 | 17.6 | 6509 | 5588 | -14.1 |

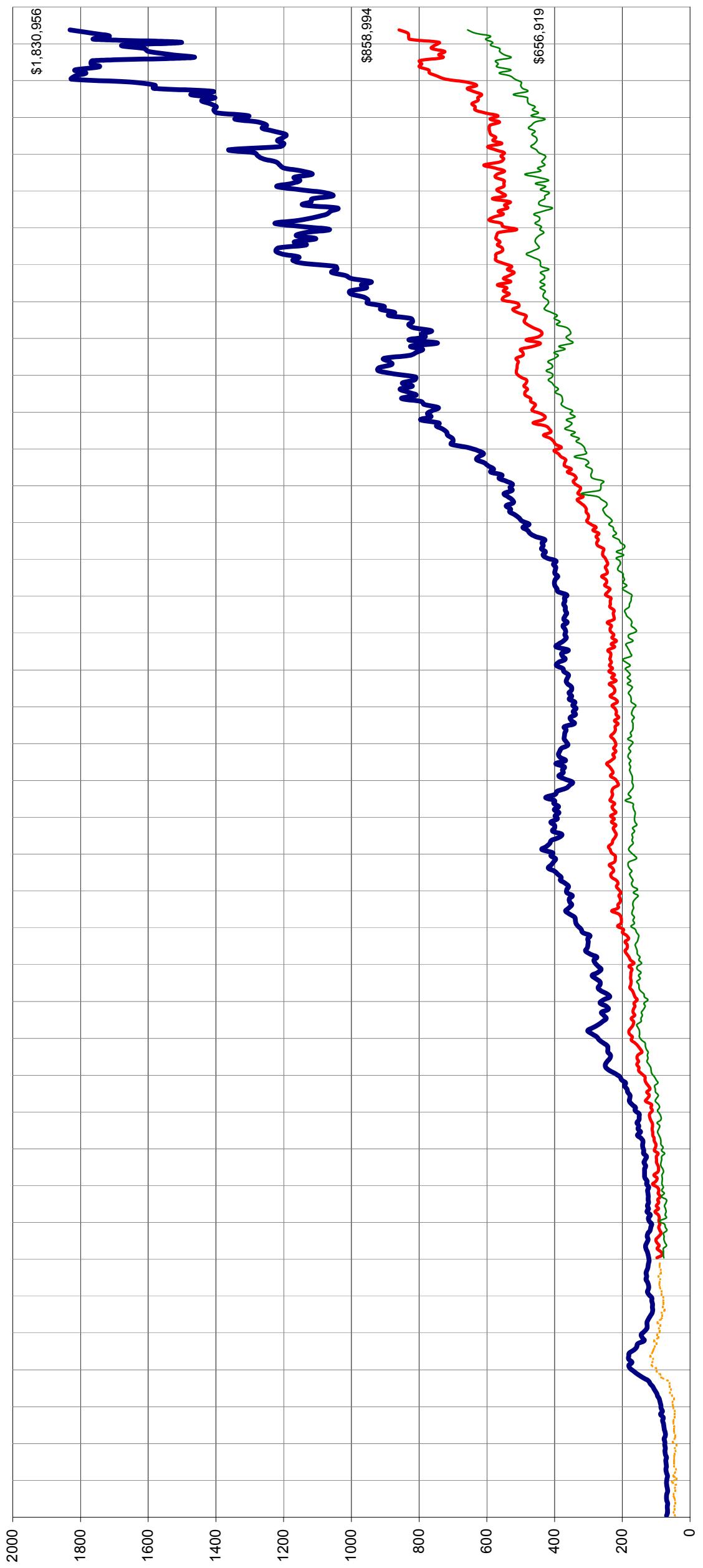


REAL ESTATE BOARD
OF GREATER VANCOUVER

Residential Average Sale Prices - January 1977 to May 2017

— DETACHED — CONDOMINIUM — ATTACHED — APARTMENTS]

IN THOUSANDS (\$)



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.



MULTIPLE LISTING SERVICE[®]