

# News Release



FOR IMMEDIATE RELEASE:

## Home buyers and sellers face changing market dynamics

**VANCOUVER, BC – October 4, 2016** – Metro Vancouver\* home sales dipped below the 10-year monthly sales average last month.

Metro Vancouver home sales totalled 2,253 in September 2016, a decrease of 32.6 per cent from the 3,345 sales recorded in September 2015 and a decrease of 9.5 per cent compared to August 2016 when 2,489 homes sold.

Last month's sales were 9.6 per cent below the 10-year sales average for the month.

"Supply and demand conditions differ today depending on property type," Dan Morrison, REBGV president said. "We're seeing more demand for condominiums and townhomes today than in the detached home market."

New listings for detached, attached and apartment properties in Metro Vancouver totalled 4,799 in September 2016. This represents a decrease of one per cent compared to the 4,846 units listed in September 2015 and an 11.8 per cent increase compared to August 2016 when 4,293 properties were listed.

The total number of homes currently listed for sale on the MLS® system in Metro Vancouver is 9,354, a 13.4 per cent decline compared to September 2015 (10,805) and a 10 per cent increase compared to August 2016 (8,506).

The sales-to-active listings ratio for September 2016 is 24.1 per cent. This is the lowest this ratio has been since February 2015. Generally, analysts say that downward pressure on home prices occurs when the ratio dips below the 12 per cent mark for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"Changing market conditions are easing upward pressure on home prices in our region," Morrison said. "There's uncertainty in the market at the moment and home buyers and sellers are having difficulty establishing price as a result. To help you understand the factors affecting prices, it's important to talk with a REALTOR®."

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$926,600. This represents a 28.2 per cent increase compared to September 2015 and a 0.7 per cent decline compared to August 2016.

Sales of detached properties in September 2016 reached 666, a decrease of 47.6 per cent from the 1,272 detached sales recorded in September 2015. The benchmark price for detached properties is \$1,567,500. This represents a 32.7 per cent increase compared to September 2015 and a 0.6 per cent decline compared to August 2016.

Sales of apartment properties reached 1,218 in September 2016, a decrease of 20.3 per cent compared to the 1,529 sales in September 2015. The benchmark price of an apartment property is \$510,800. This represents a 23.2 per cent increase compared to September 2015 and a 0.7 per cent decline compared to August 2016.

Attached property sales in September 2016 totalled 369, a decrease of 32.2 per cent compared to the 544 sales in September 2015. The benchmark price of an attached unit is \$676,300. This represents a 29 per cent increase compared to September 2015 and a 0.2 per cent decline compared to August 2016.

**\*Editor's Note:** Areas covered by Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, New Westminster, Pitt Meadows, Maple Ridge, and South Delta.

**Correction Notice:** This report was revised on November 2, 2016 to correct a calculation error in our MLS Home Price Index® benchmark prices for September 2016. This error resulted in variances of between 0.1 and 5 per cent in the benchmark prices the REBGV released on October 4, 2016.

-30-

The real estate industry is a key economic driver in British Columbia. In 2015, 42,326 homes changed ownership in the Board's area, generating \$2.7 billion in economic spin-off activity and an estimated 19,000 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$39 billion in 2015. The Real Estate Board of Greater Vancouver is an association representing more than 13,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit [www.rebgv.org](http://www.rebgv.org).

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Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$825,900	232.9	-0.7%	1.7%	14.8%	29.8%	52.1%	51.3%	80.8%
	Greater Vancouver	\$926,600	242.5	-0.7%	1.0%	13.7%	28.2%	53.7%	51.7%	89.0%
	Bowen Island	\$796,500	172.7	-0.2%	3.4%	21.9%	23.8%	38.0%	31.9%	35.9%
	Burnaby East	\$853,200	235.5	-1.9%	-0.4%	11.3%	24.5%	51.3%	54.3%	81.7%
	Burnaby North	\$775,500	233.1	-0.6%	0.3%	14.7%	27.6%	49.6%	49.7%	81.0%
	Burnaby South	\$865,400	244.6	-0.2%	2.2%	17.7%	28.2%	51.3%	49.5%	90.1%
	Coquitlam	\$774,100	229.7	-1.0%	-0.1%	12.2%	27.5%	56.0%	56.5%	80.4%
	Ladner	\$854,500	237.5	2.5%	1.3%	15.2%	31.4%	60.1%	56.5%	94.0%
	Maple Ridge	\$574,800	194.2	0.2%	4.2%	19.2%	34.2%	48.1%	45.6%	55.2%
	New Westminster	\$540,300	230.1	0.7%	4.1%	14.4%	28.3%	46.0%	44.9%	72.0%
	North Vancouver	\$1,004,700	226.7	-2.1%	0.9%	15.4%	30.9%	54.3%	59.4%	85.1%
	Pitt Meadows	\$559,600	204.7	0.8%	5.4%	18.9%	31.0%	45.8%	48.4%	57.7%
	Port Coquitlam	\$594,900	210.8	-1.4%	1.7%	12.1%	28.6%	51.4%	47.4%	63.2%
	Port Moody	\$778,700	215.3	0.3%	2.5%	10.9%	27.4%	52.4%	57.3%	69.3%
	Richmond	\$875,900	253.8	-0.9%	0.4%	14.0%	28.8%	53.6%	48.2%	97.4%
	Squamish	\$626,500	204.2	0.5%	5.1%	17.0%	29.6%	64.3%	61.7%	76.2%
	Sunshine Coast	\$481,800	168.8	0.9%	3.7%	16.7%	25.2%	40.4%	26.9%	33.9%
	Tsawwassen	\$989,200	247.8	2.1%	-0.4%	15.0%	32.8%	66.6%	63.5%	102.0%
	Vancouver East	\$985,300	288.6	-0.7%	2.0%	14.8%	30.4%	62.6%	65.1%	119.5%
	Vancouver West	\$1,240,800	261.5	-0.9%	-0.7%	11.2%	26.1%	53.6%	51.6%	101.2%
	West Vancouver	\$2,769,300	297.2	-0.2%	3.1%	18.4%	35.6%	75.1%	81.8%	129.3%
	Whistler	\$720,100	167.3	1.4%	6.4%	16.7%	27.2%	62.3%	45.1%	49.1%
Single Family Detached	Lower Mainland	\$1,252,800	266.1	-0.9%	0.8%	17.1%	33.9%	65.2%	65.2%	110.4%
	Greater Vancouver	\$1,567,500	289.1	-0.6%	0.4%	16.8%	32.7%	69.5%	66.3%	129.6%
	Bowen Island	\$796,500	172.7	-0.2%	3.4%	21.9%	23.8%	38.0%	31.9%	35.9%
	Burnaby East	\$1,228,500	274.7	-2.6%	-1.7%	12.4%	29.7%	64.5%	70.8%	115.1%
	Burnaby North	\$1,564,700	302.6	-2.0%	-4.1%	15.1%	29.2%	66.3%	72.3%	138.6%
	Burnaby South	\$1,689,400	323.4	-0.6%	0.9%	21.1%	36.5%	73.9%	75.0%	154.0%
	Coquitlam	\$1,210,600	268.6	-1.5%	-0.6%	15.7%	34.2%	71.7%	75.9%	114.4%
	Ladner	\$1,064,800	256.7	3.3%	2.1%	16.2%	36.0%	70.6%	69.9%	111.4%
	Maple Ridge	\$717,400	204.4	0.7%	3.6%	19.1%	36.5%	55.8%	55.1%	68.2%
	New Westminster	\$1,086,000	269.4	-1.6%	-0.9%	14.2%	31.0%	63.8%	64.5%	112.3%
	North Vancouver	\$1,663,500	264.8	-1.6%	0.0%	16.9%	37.2%	74.1%	81.7%	122.1%
	Pitt Meadows	\$793,200	223.5	1.2%	4.3%	19.8%	34.9%	56.7%	62.2%	75.4%
	Port Coquitlam	\$888,500	237.0	-2.1%	-3.0%	10.4%	27.8%	61.8%	61.7%	87.1%
	Port Moody	\$1,381,900	255.2	-0.9%	0.2%	14.1%	30.9%	62.3%	70.5%	106.0%
	Richmond	\$1,684,800	337.9	-1.1%	-0.9%	19.2%	39.2%	79.5%	66.9%	163.6%
	Squamish	\$788,300	209.6	-1.5%	3.4%	19.7%	29.1%	59.0%	58.9%	75.4%
	Sunshine Coast	\$479,800	168.1	0.9%	3.7%	16.7%	25.4%	40.8%	26.4%	33.4%
	Tsawwassen	\$1,269,700	273.4	1.8%	-0.2%	14.3%	36.6%	77.8%	78.2%	123.7%
	Vancouver East	\$1,537,300	339.8	0.2%	1.7%	19.3%	32.4%	80.9%	86.8%	166.5%
	Vancouver West	\$3,623,300	372.0	0.2%	2.1%	17.9%	32.1%	73.2%	62.0%	186.6%
	West Vancouver	\$3,361,600	319.6	0.1%	3.1%	20.1%	36.4%	81.0%	89.1%	147.6%
	Whistler	\$1,301,800	180.2	-1.6%	2.3%	15.5%	22.5%	48.3%	38.6%	56.3%

**HOW TO READ THE TABLE:**

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
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In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$562,800	203.7	0.0%	5.0%	17.1%	30.8%	43.9%	39.5%	60.6%
	Greater Vancouver	\$676,300	218.6	-0.2%	3.0%	14.8%	29.0%	46.9%	43.2%	72.7%
	Burnaby East	\$516,600	185.3	1.0%	1.8%	16.2%	15.5%	23.8%	25.4%	45.0%
	Burnaby North	\$537,500	200.4	4.5%	4.8%	15.0%	22.0%	34.1%	25.6%	54.7%
	Burnaby South	\$586,100	210.3	4.3%	10.2%	23.1%	30.7%	42.2%	37.0%	64.8%
	Coquitlam	\$524,300	192.6	1.5%	-0.6%	6.6%	21.1%	39.0%	34.7%	53.3%
	Ladner	\$638,600	211.6	0.1%	1.6%	11.3%	27.5%	46.1%	39.0%	69.7%
	Maple Ridge	\$398,000	193.3	-2.6%	6.6%	24.8%	34.2%	45.1%	39.7%	47.9%
	New Westminster	\$535,900	201.3	-2.6%	-1.3%	10.1%	22.4%	36.1%	35.8%	56.7%
	North Vancouver	\$879,100	210.4	-2.4%	3.4%	19.7%	33.3%	51.9%	52.4%	72.0%
	Pitt Meadows	\$474,900	205.5	-0.9%	6.1%	21.2%	31.6%	50.3%	43.0%	59.7%
	Port Coquitlam	\$543,000	205.9	-1.3%	5.4%	11.9%	33.9%	47.5%	45.3%	60.1%
	Port Moody	\$545,900	184.5	1.4%	-0.3%	4.7%	17.8%	36.4%	31.3%	42.3%
	Richmond	\$721,600	233.3	-1.5%	1.7%	14.3%	27.3%	45.0%	39.5%	83.7%
	Squamish	\$622,200	226.0	1.3%	6.3%	12.9%	30.0%	85.9%	78.9%	103.2%
	Tsawwassen	\$637,900	210.8	-0.5%	3.2%	11.9%	29.8%	50.6%	32.6%	69.0%
	Vancouver East	\$776,100	255.9	-1.2%	1.4%	8.7%	34.0%	48.3%	51.3%	90.1%
	Vancouver West	\$1,115,900	252.4	0.8%	2.1%	18.8%	37.1%	58.5%	63.8%	106.9%
	Whistler	\$771,600	206.3	1.2%	5.4%	11.8%	26.7%	69.0%	64.5%	92.3%
Apartment	Lower Mainland	\$459,800	200.8	-0.5%	2.6%	10.8%	23.4%	36.1%	35.9%	51.1%
	Greater Vancouver	\$510,800	205.4	-0.7%	1.9%	10.4%	23.2%	38.6%	37.7%	56.3%
	Burnaby East	\$531,000	201.6	-5.4%	0.7%	-0.5%	16.9%	41.9%	45.9%	46.5%
	Burnaby North	\$465,700	196.9	-0.5%	4.7%	14.9%	27.4%	39.3%	39.0%	51.2%
	Burnaby South	\$531,600	213.4	-0.7%	2.3%	15.0%	23.7%	39.8%	36.4%	63.9%
	Coquitlam	\$344,000	189.3	-0.8%	2.3%	9.6%	21.3%	39.4%	36.3%	44.0%
	Ladner	\$408,900	193.8	2.9%	-1.7%	16.5%	17.7%	36.4%	27.0%	56.4%
	Maple Ridge	\$203,900	147.2	1.7%	7.3%	14.7%	23.3%	14.6%	10.4%	8.3%
	New Westminster	\$384,000	218.7	2.2%	7.5%	15.2%	27.7%	39.9%	38.1%	60.0%
	North Vancouver	\$454,100	184.8	-2.8%	2.2%	12.6%	21.7%	30.0%	32.9%	46.3%
	Pitt Meadows	\$305,200	180.4	2.0%	7.1%	16.4%	24.8%	28.5%	37.7%	32.7%
	Port Coquitlam	\$311,800	184.8	0.3%	8.5%	17.6%	28.5%	43.6%	32.5%	38.9%
	Port Moody	\$480,200	200.1	1.2%	7.8%	12.2%	30.4%	50.0%	59.6%	56.3%
	Richmond	\$441,900	186.6	0.4%	4.2%	9.2%	18.7%	27.9%	28.2%	43.4%
	Squamish	\$367,600	177.0	3.7%	7.9%	18.4%	31.3%	62.8%	60.2%	55.3%
	Tsawwassen	\$425,800	179.5	3.5%	-2.0%	18.6%	19.6%	35.1%	24.4%	44.9%
	Vancouver East	\$434,200	239.5	-1.3%	3.8%	11.3%	28.3%	44.6%	44.0%	74.6%
	Vancouver West	\$681,700	220.6	-1.5%	-2.1%	7.3%	22.7%	43.4%	44.6%	68.1%
	West Vancouver	\$903,000	197.3	-0.4%	6.7%	9.9%	30.0%	41.8%	41.6%	49.9%
	Whistler	\$393,800	129.1	4.9%	12.2%	27.4%	41.7%	95.9%	59.2%	12.7%

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Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

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## Greater Vancouver 5 Year Trend

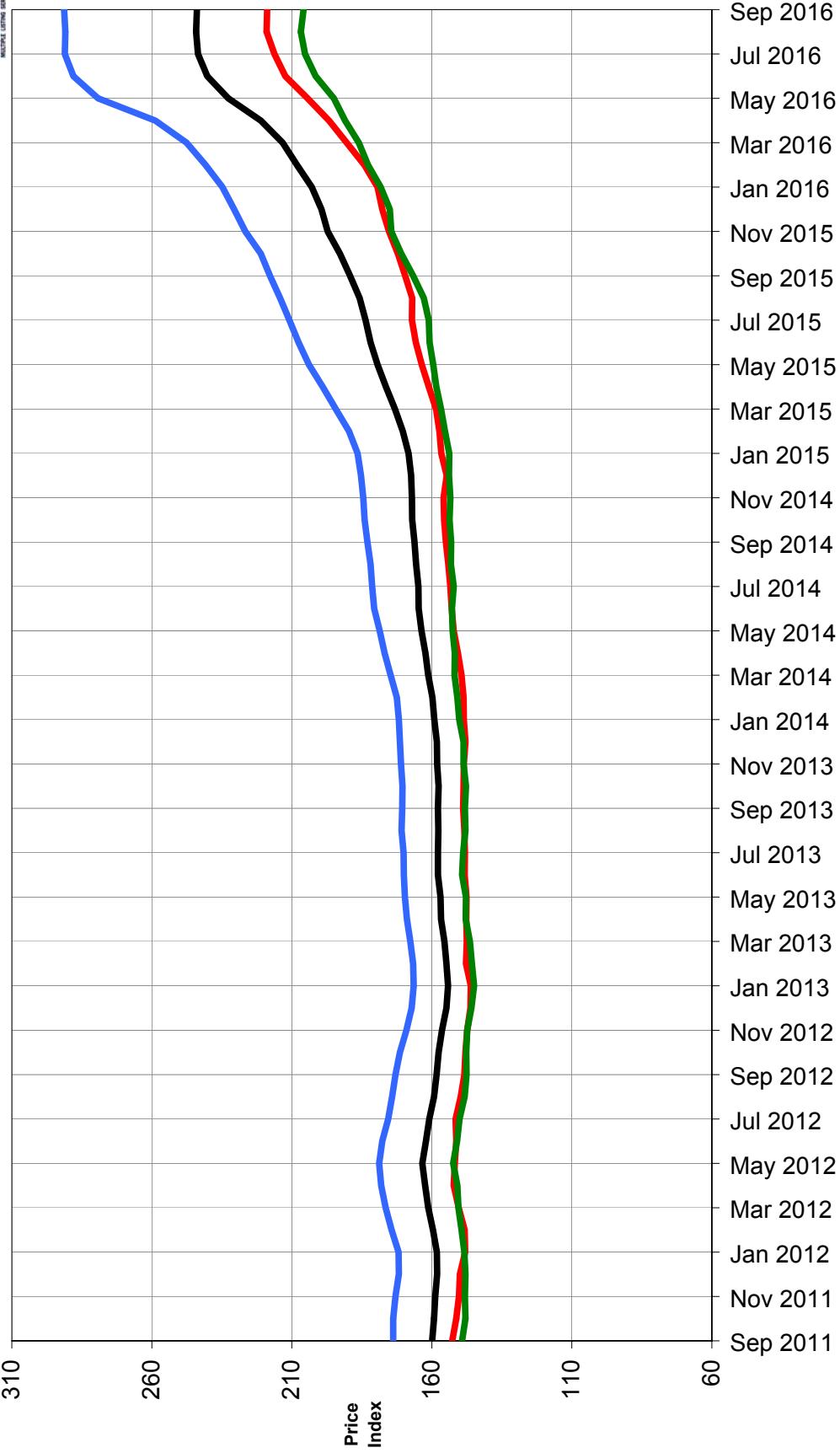
REAL ESTATE BOARD  
OF GREATER VANCOUVER



REAL ESTATE BOARD  
OF GREATER VANCOUVER

- Residential
- Detached
- Townhouse
- Apartment

Jan 2005 HPI = 100



# MLS® SALES Facts



**September  
2016**

		TOTALS									
		West Vancouver/Hove Sound					Whistler/Memberton				
		Vancouver West					Sunshine Coast				
		Vancouver East					West Vancouver/Hove Sound				
		Number of Sales	Detached	Attached	Condo	Apartment	Number of Sales	Detached	Attached	Condo	Apartment
<b>September 2016</b>		58	63	21	5	92	17	53	27	8	79
		Number of Sales	Detached	Attached	Condo	Apartment	Number of Sales	Detached	Attached	Condo	Apartment
		Median Selling Price	\$1,550,000	\$1,100,000	\$1,140,000	n/a	Median Selling Price	\$1,602,000	\$674,500	n/a	\$1,539,750
		Selling Price	\$636,000	\$522,750	n/a	n/a	Selling Price	\$882,000	\$532,500	\$789,000	\$915,000
		Apartment	\$458,000	\$392,500	\$254,000	\$387,000	Apartment	\$533,000	\$287,500	\$375,000	\$435,000
<b>August 2016</b>		44	57	23	9	135	13	62	22	12	61
		Number of Sales	Detached	Attached	Condo	Apartment	Number of Sales	Detached	Attached	Condo	Apartment
		Median Selling Price	\$1,520,000	\$1,108,750	\$1,027,500	n/a	Median Selling Price	\$731,000	n/a	\$1,570,000	\$847,000
		Selling Price	\$705,000	\$627,500	n/a	n/a	Selling Price	\$416,000	\$849,000	\$489,500	\$739,000
		Apartment	\$431,200	\$388,000	n/a	n/a	Apartment	\$361,900	\$456,000	\$309,900	\$400,000
<b>September 2015</b>		86	126	58	5	154	30	107	42	19	176
		Number of Sales	Detached	Attached	Condo	Apartment	Number of Sales	Detached	Attached	Condo	Apartment
		Median Selling Price	\$1,270,000	\$950,765	\$915,000	n/a	Median Selling Price	\$587,000	\$799,000	\$1,356,250	\$705,300
		Selling Price	\$665,000	\$593,000	n/a	n/a	Selling Price	\$314,950	\$685,000	\$434,900	n/a
		Apartment	\$395,000	\$335,950	\$409,000	n/a	Apartment	\$215,000	\$285,000	\$389,000	\$375,000
<b>Jan. - Sep. 2016</b>		1,016	1,228	540	60	1,656	339	1,072	503	262	1,475
		Number of Sales	Detached	Attached	Condo	Apartment	Number of Sales	Detached	Attached	Condo	Apartment
		Median Selling Price	\$1,619,400	\$1,240,000	\$1,200,000	\$421,500	Median Selling Price	\$720,000	\$1,093,000	\$1,650,805	\$668,000
		Selling Price	\$675,000	\$676,500	\$685,000	n/a	Selling Price	\$402,500	\$536,000	\$595,000	\$442,000
		Apartment	\$336,000	\$374,500	\$468,000	n/a	Apartment	\$237,500	\$561,000	\$466,000	\$285,100
<b>Jan. - Sep. 2015</b>		1,250	1,288	545	41	1,390	298	1,171	466	252	1,801
		Number of Sales	Detached	Attached	Condo	Apartment	Number of Sales	Detached	Attached	Condo	Apartment
		Median Selling Price	\$1,233,500	\$883,250	\$850,188	\$380,000	Median Selling Price	\$547,500	\$810,000	\$1,287,125	\$660,000
		Selling Price	\$335,000	\$511,750	\$505,125	n/a	Selling Price	\$317,000	\$663,280	\$680,000	\$437,500
		Apartment	\$390,000	\$324,950	\$360,000	n/a	Apartment	\$210,386	\$304,000	\$245,000	\$385,000

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



# MLS® LISTINGS Facts



**September  
2016**

**TOTALS**

		Number of Listings		Coquitlam		Delta - South		Islands - Gulf		Maple Ridge/Pitt Meadows		New Westminster		North Vancouver		Port Coquitlam		Richmond		Squamish		Sunshine Coast		Vancouver East		West Vancouver/Hove Sound		Whistler/Memberton		<b>TOTALS</b>	
<b>September</b>	<b>2016</b>	Number	Detached	183	188	78	13	219	35	215	74	40	244	46	90	296	250	170	19	2,160	639	1,950									
		% Sales to Listings	Attached	89	52	18	1	68	11	59	41	22	103	36	8	68	86	5	22												
		% Sales to Listings	Apartment	225	126	22	0	54	127	165	74	47	198	25	14	187	609	31	46												
<b>August</b>	<b>2016</b>	Number	Detached	177	141	91	11	211	37	120	73	31	241	31	108	246	187	95	25	1,825	656	1,812									
		% Sales to Listings	Attached	91	57	16	3	70	7	39	46	19	118	20	10	50	72	4	34												
		% Sales to Listings	Apartment	274	126	17	0	59	113	105	70	46	229	19	4	165	527	15	43												
<b>September</b>	<b>2015</b>	Number	Detached	190	188	65	7	175	28	192	57	43	264	26	71	216	309	202	29	2,062	768	2,016									
		% Sales to Listings	Attached	97	67	8	1	89	17	38	46	21	153	19	10	55	113	9	25												
		% Sales to Listings	Apartment	238	126	34	0	48	127	160	41	41	265	14	26	200	635	26	35												
<b>Jan. - Sep. 2016</b>	<b>Year-to-date*</b>	Number	Detached	2,041	980	119	2,267	504	1,726	808	426	3,002	406	1,022	2,616	2,723	1,645	221	22,553	n/a											
		% Sales to Listings	Attached	962	611	176	4	714	142	498	396	232	1,242	242	106	534	841	90	302	7,092											
		% Sales to Listings	Apartment	2,556	1,477	221	0	572	1,192	1,384	663	431	2,541	224	94	1,678	5,816	270	392	19,511											
<b>Jan. - Sep. 2015</b>	<b>Year-to-date*</b>	Number	Detached	1,848	1,665	643	89	1,773	368	1,574	568	385	2,626	329	942	2,223	2,687	1,678	273	19,671	7,362	20,677									
		% Sales to Listings	Attached	1,076	606	101	2	731	178	489	395	180	1,281	222	102	568	1,025	113	293												
		% Sales to Listings	Apartment	2,748	1,396	263	0	542	1,346	1,505	661	363	2,801	158	98	2,023	6,146	291	336												

\* Year-to-date listings represent a cumulative total of listings rather than total active listings.





# Listing & Sales Activity Summary



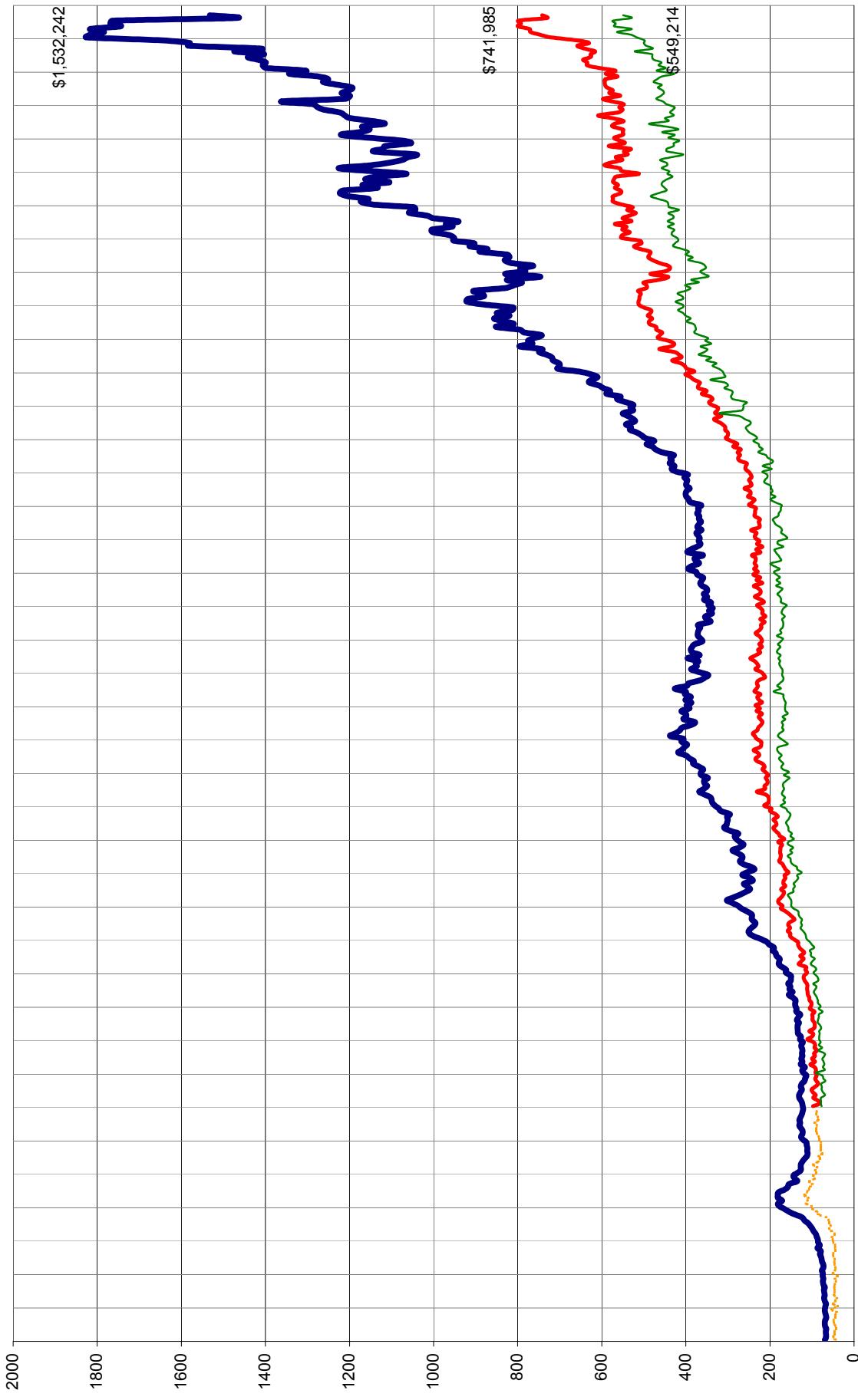
	Listings				Sales						
	1 Sep 2015	2 Aug 2016	3 Sep 2016	Col. 2 & 3 Percentage Variance	5 Sep 2015	6 Aug 2016	7 Sep 2016	Col. 6 & 7 Percentage Variance	9 Jul 2015 - Sep 2015	10 Jul 2016 - Sep 2016	Col. 9 & 10 Percentage Variance
<b>BURNABY</b>				%				%			%
DETACHED	190	177	183	3.4	86	44	58	31.8	363	179	-50.7
ATTACHED	97	91	89	-2.2	77	45	32	-28.9	268	155	-42.2
APARTMENTS	238	274	225	-17.9	221	183	165	-9.8	674	582	-13.6
<b>COQUITLAM</b>											
DETACHED	188	141	188	33.3	126	57	63	10.5	428	225	-47.4
ATTACHED	67	57	52	-8.8	48	37	23	-37.8	163	113	-30.7
APARTMENTS	126	126	126	0.0	114	103	79	-23.3	309	316	2.3
<b>DELTA</b>											
DETACHED	65	91	78	-14.3	58	23	21	-8.7	169	97	-42.6
ATTACHED	8	16	18	12.5	6	3	19	533.3	29	36	24.1
APARTMENTS	34	17	22	29.4	21	17	9	-47.1	64	38	-40.6
<b>MAPLE RIDGE/PITT MEADOWS</b>											
DETACHED	175	211	219	3.8	154	135	92	-31.9	464	353	-23.9
ATTACHED	89	70	68	-2.9	69	75	45	-40.0	206	184	-10.7
APARTMENTS	48	59	54	-8.5	39	59	44	-25.4	107	160	49.5
<b>NORTH VANCOUVER</b>											
DETACHED	192	120	215	79.2	107	62	53	-14.5	318	214	-32.7
ATTACHED	38	39	59	51.3	37	21	31	47.6	104	78	-25.0
APARTMENTS	160	105	165	57.1	111	77	97	26.0	335	287	-14.3
<b>NEW WESTMINSTER</b>											
DETACHED	28	37	35	-5.4	30	13	17	30.8	100	66	-34.0
ATTACHED	17	7	11	57.1	19	7	6	-14.3	43	24	-44.2
APARTMENTS	127	113	127	12.4	80	100	91	-9.0	260	297	14.2
<b>PORT MOODY/BELCARRA</b>											
DETACHED	43	31	40	29.0	19	12	8	-33.3	75	47	-37.3
ATTACHED	21	19	22	15.8	11	16	20	25.0	41	50	22.0
APARTMENTS	41	46	47	2.2	37	36	31	-13.9	106	98	-7.5
<b>PORT COQUITLAM</b>											
DETACHED	57	73	74	1.4	42	22	27	22.7	159	91	-42.8
ATTACHED	46	46	41	-10.9	31	16	18	12.5	115	63	-45.2
APARTMENTS	41	70	74	5.7	37	52	53	1.9	134	171	27.6
<b>RICHMOND</b>											
DETACHED	264	241	244	1.2	176	61	79	29.5	575	263	-54.3
ATTACHED	153	118	103	-12.7	84	71	60	-15.5	310	229	-26.1
APARTMENTS	265	229	198	-13.5	194	191	130	-31.9	560	532	-5.0
<b>SUNSHINE COAST</b>											
DETACHED	71	108	90	-16.7	77	71	56	-21.1	220	203	-7.7
ATTACHED	10	10	8	-20.0	4	12	10	-16.7	16	33	106.3
APARTMENTS	26	4	14	250.0	9	7	10	42.9	24	26	8.3
<b>SQUAMISH</b>											
DETACHED	26	31	46	48.4	33	23	19	-17.4	87	65	-25.3
ATTACHED	19	20	36	80.0	15	13	10	-23.1	49	40	-18.4
APARTMENTS	14	19	25	31.6	19	11	13	18.2	43	34	-20.9
<b>VANCOUVER EAST</b>											
DETACHED	216	246	296	20.3	144	78	62	-20.5	431	257	-40.4
ATTACHED	55	50	68	36.0	48	24	26	8.3	148	91	-38.5
APARTMENTS	200	165	187	13.3	157	115	112	-2.6	459	358	-22.0
<b>VANCOUVER WEST</b>											
DETACHED	309	187	250	33.7	125	61	60	-1.6	428	229	-46.5
ATTACHED	113	72	86	19.4	51	49	37	-24.5	203	145	-28.6
APARTMENTS	635	527	609	15.6	433	342	329	-3.8	1533	1106	-27.9
<b>WHISTLER/PEMBERTON</b>											
DETACHED	29	25	19	-24.0	23	13	24	84.6	58	52	-10.3
ATTACHED	25	34	22	-35.3	36	38	30	-21.1	96	94	-2.1
APARTMENTS	35	43	46	7.0	32	32	40	25.0	89	108	21.3
<b>WEST VANCOUVER/HOWE SOUND</b>											
DETACHED	202	95	170	78.9	67	31	22	-29.0	230	97	-57.8
ATTACHED	9	4	5	25.0	8	4	2	-50.0	21	12	-42.9
APARTMENTS	26	15	31	106.7	25	18	15	-16.7	55	50	-9.1
<b>GRAND TOTALS</b>	<b>2055</b>	<b>1814</b>	<b>2147</b>	<b>18.4</b>	<b>1267</b>	<b>706</b>	<b>661</b>	<b>-6.4</b>	<b>4105</b>	<b>2438</b>	<b>-40.6</b>
DETACHED	<b>767</b>	<b>653</b>	<b>688</b>	<b>5.4</b>	<b>544</b>	<b>431</b>	<b>369</b>	<b>-14.4</b>	<b>1812</b>	<b>1347</b>	<b>-25.7</b>
ATTACHED											
APARTMENTS	<b>2016</b>	<b>1812</b>	<b>1950</b>	<b>7.6</b>	<b>1529</b>	<b>1343</b>	<b>1218</b>	<b>-9.3</b>	<b>4752</b>	<b>4163</b>	<b>-12.4</b>



## Residential Average Sale Prices - January 1977 to September 2016

DETACHED    DOTTED LINE CONDOMINIUM    ATTACHED    APARTMENTS

IN THOUSANDS (\$)



1977 1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.